



DERBY CITY COUNCIL

**AUDIT AND ACCOUNTS  
COMMITTEE  
19 FEBRUARY 2007**

# ITEM 10

Report of the Head of Audit and  
Risk Management

## PARTNERSHIP RISK MANAGEMENT

### RECOMMENDATION

- 1.1 To note the report.

### SUPPORTING INFORMATION

- 2.1 At its meeting on 7 December 2006, the Committee requested that a report on risk management arrangements with partnerships, including the monitoring of risks, be brought to this meeting.
- 2.2 Appendix 2 contains a guidance note from CIPFA's Better Governance Forum on Partnership Risk Management. This guidance note covers all elements of the risk management process and provides Members with an overview of the key issues.
- 2.3 Monitoring of risk needs to be dealt with as part of the overall risk management process. During the life of the partnership or project, the risk register should be monitored regularly to be able to close risks down when their likelihood has passed or to add new risks in the light of new information.

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**Background papers:**

**List of appendices:**

Appendix 1 – Implications

Appendix 2 – Partnership Risk Management guidance note

<b>IMPLICATIONS</b>
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**Financial**

1. None directly arising.

**Legal**

2. None directly arising.

**Personnel**

3. None directly arising.

**Equalities impact**

4. None directly arising.

**Corporate objectives and priorities for change**

5. The functions of the Committee have been established to support delivery of corporate objectives by enhancing scrutiny of various aspects of the Council's controls and governance arrangements.