

AUDIT AND ACCOUNTS COMMITTEE 4 November 2020

Minute Extract

38/20 Committee Terms of Reference

The Committee received a report of the Strategic Director of Corporate Resources on Committee Terms of Reference.

It was reported that the Audit and Accounts Committee was an important source of assurance about the Council's arrangements for managing risk, maintaining an effective control environment and reporting on the adequacy of the overall governance framework.

Members noted that regular review of the Committee's terms of reference against current best practice guidance would help the Committee to determine and fulfil its responsibilities, as well as supporting the ongoing need to consider its independence and accountability.

It was noted that the Committee last reviewed the Terms of Reference at its meeting on 7 November 2018.

Members were asked to consider the current Audit and Accounts Committee Terms of Reference attached at Appendix 1 and the suggested amendments in paragraph 4.8.

It was agreed to recommend to Council that the Committee be re-named the Governance and Audit Committee.

It was agreed that a form of wording to reflect the following be added as the final point under the Governance, Risk and Controls section:

- To be made aware of concerns from the public in the area of governance and audit and bring these to the Committee if appropriate.

Resolved:

- 1. to agree the Committee Terms of Reference, subject to amendments as outlined at the meeting, and refer them to Council for approval; and**
- 2. to recommend to Council that the Committee be re-named the Governance and Audit Committee.**