

# COUNCIL CABINET 16 January 2007

## **ITEM 12**

Cabinet member for Personnel, performance management and economic development.

## Disposal of land at Vicarage Road - Mickleover Ward

#### **SUMMARY**

- 1.1 To consider the proposed terms for the disposal of land on Vicarage Road, Mickleover which is part of the site of the old Vicarage Road Children's home and situated opposite to the site which is currently being developed for the new Mickleover library.
- 1.2 The proposed terms are set out in the confidential report.
- 1.3 Subject to any issues raised at the meeting I support the following recommendation.

### RECOMMENDATION

2 To authorise acceptance of the highest offer I set out in the confidential report.

#### REASON FOR RECOMMENDATION

3. The disposal of this surplus land will achieve a capital receipt that will contribute towards the costs of the development of a new library in Mickleover.



## COUNCIL CABINET 16 January 2007

Report for the Corporate Director of Corporate and Adult Social Services

## Disposal of land at Vicarage Road – Mickleover Ward

#### SUPPORTING INFORMATION

1.1 At its meeting of 14 June 2005, Cabinet approved the redevelopment of the Vicarage Road Children's Home site for a new library. As the library is being constructed on half of the site, the remaining half was declared surplus and the sale authorised with the proceeds being used to contribute towards the cost of the new build. The original proposal was to sell by auction, however the land is being used as a compound by the company constructing the library and a private treaty sale has been provisionally agreed with completion after the site is vacated.

#### OTHER OPTIONS CONSIDERED

2. All vacant property is reported to the Corporate Asset Management Group with all departments having the opportunity to submit proposals to reuse the property. In this case there was demand for just half the site for the library with the other half being declared surplus.

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Background papers: None

**List of appendices:** Appendix 1 – Implications

Appendix 2 - Plan

#### **IMPLICATIONS**

#### **Financial**

1.1 Accepting the highest bid would result in them maximum proceeds to support the development costs of the new library.

## Legal

2. None

#### Personnel

3.1 None

## **Equalities impact**

4. None

## Corporate objectives and priorities for change

5. The proposal furthers the priority of delivering excellent services, performance and value for money.

## Appendix 2

