



Budget Meeting
10 January 2008

Capital Programme 2008 to 2011



Capital Programme 2008-2011

- Funded programmes with service-specific resources (schools, housing, transport); separate reports to Commissions for these
- Corporate programme covers schemes which require part or all funding from corporate resources
- Capital strategy approved in October set out overall position for 2008-2011
- Public Realm programme continues
- Commitment to accommodation strategy
- Consistency with corporate plans and priorities
- Affordability and link to revenue budget

Capital Priorities

- Asset Management Group have reviewed schemes being developed by departments
- Public Realm Board has considered schemes within Public Realm Strategy
- Growth Points bid (infrastructure supporting new housing developments) prioritised schemes
- Proposed programme brings these strands together

Sources of Funding 2008/11

- £38m new unsupported borrowing (£32.5m uncommitted) – but not in 2008/09
- Public Realm from 2007/08 uncommitted (£1.2m)
- Growth Points allocation (£6.8m but covers areas outside city as well and is indicative only in future years)
- Revenue savings from timing of unsupported borrowing (£3.1m)
- Receipts – mainly committed to accommodation strategy
- Total £43.6m potentially available. Could be supplemented by other funding streams:
- LPSA reward funding
- Section 106 funding from developers
- Local Authority Business Growth Initiative (LABGI)

Key Schemes

- Full Street and Castleward Boulevard are main priorities within Public Realm strategy
- Support to Silk Mill Lottery bid
- Crematorium work essential to comply with standards
- Adult social care schemes to support people living in own homes and reduce cost of residential care
- Ongoing programme of improvements to playgrounds, footway maintenance, resurfacing of surface car parks and wayfinding
- New City park at Moorway Lane
- Further allocations for maintenance
- Increased budget for affordable housing