



DERBY CITY COUNCIL

COUNCIL CABINET
25 APRIL 2006

ITEM 16

Cabinet Member for Personnel, Performance
Management and Economic Development

Sale of Land at St Benedict School

SUMMARY

- 1.1 The previous proposed purchaser withdrew and new bids have been received after the land was remarketed.
- 1.2 Subject to any issues raised at the meeting, I support the following recommendation.

RECOMMENDATION

2. To authorise proceeding as recommended in the confidential part of the Report.

REASON FOR RECOMMENDATIONS

- 3.1 To achieve a suitable receipt from this sale.
- 3.2 To allow the proceeds to be used in the manner authorised previously.



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Report of the Corporate Director of Corporate and Adult Social Services

Sale of Land at St Benedict School

SUPPORTING INFORMATION

- 1.1 A series of previous reports to Cabinet have established the principles regarding the proposed use of proceeds from a sale of an area of frontage land at St Benedict Catholic School and Performing Arts College.
- 1.2 The sale terms authorised previously were not implemented after the proposed purchaser withdrew pre exchange of contracts.
- 1.3 The land has been readvertised and other offers have been received. These are to be evaluated prior to the meeting date and recommended terms will be circulated at the meeting within the confidential part of the agenda.

OTHER OPTIONS CONSIDERED

2. As set out in previous Reports.

For more information contact: Jim Olford (25)8426 e-mail jim.olford@derby.gov.uk
Background papers: Previous Cabinet Reports
List of appendices: Appendix 1 – Implications
Appendix 2 – Terms recommended - within Confidential part of agenda

IMPLICATIONS

Financial

1. The principles previously authorised will remain in place.

Legal

2. None.

Personnel

3. None.

Equalities impact

4. None.

Corporate objectives and priorities for change

5. The proposal comes under the Council's Objectives of providing, **a prosperous, vibrant and successful economy** and **a shared commitment to regenerating our communities**, but also potentially contributes towards other objectives also, particularly through allowing the school to apply the receipts to an agreed project.