

Time began 1.00 pm
Time ended 1.15 pm

**SPECIAL MEETING OF COUNCIL CABINET
18 APRIL 2006**

Present Councillor - Williamson Chair
Councillors Bayliss, Bolton, Dhindsa, Hussain, Nath,
Roberts and Wynn

In Attendance Councillors Hickson and Jones

This record of decisions was published on 20 April 2006.

306/05 Apologies

An apology for absence was received from Councillor Repton.

307/05 Late Items Introduced by the Chair

There were no late items.

**308/05 Identification of Urgent Items to which Call-In will not
apply**

It was reported, that as the following item had to be implemented with immediate effect, the Chair of the Scrutiny Management Commission had agreed that it could be treated as an urgent item and therefore not subject to call-in for the reason outlined below:-

310/05 Riverlights: Revisions to the Development Agreement

To ensure that demolition of the bus station can take place as soon as possible. This would be a move of confidence which would benefit the overall redevelopment of the site.

309/05 Declarations of Interest

There were no declarations of interest.

Key Decisions

310/05 Riverlights: Revisions to the Development Agreement

The Council Cabinet considered a report regarding revision to the Development Agreement for Riverlights. It was reported that a new developer had taken over Metroholst Riverlights Limited and therefore the Development Agreement that the company had with the Council for Riverlights. The new developer had now suggested the Council consider changes to the Development Agreement.

Councillor Williamson advised that he had received a letter from the Bus Station Action Group suggesting an alternative scheme. A copy of the letter had been sent to the Leaders of the Opposition Groups. He explained why this alternative scheme could not be considered further and that he would be responding to the group accordingly.

Options Considered

To continue with the existing Agreement.

Decision

1. To authorise the demolition of the existing bus station subject to a bond of £2m being in place or any equivalent amount being deposited in an escrow account.
2. To approve the other proposed amendment to the Development Agreement – appendix 3 of the report.
3. To authorise the Director of Corporate and Adult Social Services to conclude the necessary variations to the Development Agreement.

Reasons

This issue arose as the Developer had indicated he was prepared to demolish the Bus Station at an early date if there were changes to the Development Agreement.

MINUTES END