

DRAFT STATEMENT OF ACCOUNTS 2012/13

SUMMARY

- 1.1 To present to Committee the draft Statement of Accounts for 2012/13.

RECOMMENDATION

- 2.1 To note the draft Statement of Accounts for 2012/13.

REASONS FOR RECOMMENDATION

- 3.1 The Council has a statutory duty to prepare a draft set of accounts by 30 June and publish the final approved accounts by 30 September. Changes to legislation in 2011 mean that it is no longer necessary for the Audit and Accounts Committee to approve the Council's draft accounts.

SUPPORTING INFORMATION

4 Summary

- 4.1 The draft 2012/13 Statement of Accounts has to be signed by the section 151 officer by 30 June 2013. The draft Statement of Accounts will be signed by this deadline.
- 4.2 Although the draft Statement of Accounts are no longer required to be signed by the Audit and Accounts committee, we continue to consider it best practice to report to the committee for their information. The purpose of the report and briefing at this meeting is to highlight the key areas and issues within the accounts in order for the committee to consider these during the audit period. A full opportunity to challenge the accounts, once confirmed post audit, will be available at the 4 September 2013 meeting.

- 4.3 The full draft Statement of Accounts will be provided with an explanatory briefing and presentation to Members at the meeting.

5 Next Steps

- 5.1 The Accounts are subject to external audit during June to August 2013. Should there be any material changes required as a consequence of the audit, these will be reported to the 4 September 2013 Audit and Accounts Committee, and a final Statement of Accounts will be presented for approval.
- 5.2 The accounts will be published by 30 September 2013 in line with the Accounts and Audit regulations 2011. This will be on the basis of the final audited Statement of Accounts confirmed at the next Audit and Accounts Committee.
- 5.3 The Council's auditors, Grant Thornton have to comply with the Code of Audit Practice, which requires them to report to the body charged with approving the accounts any issues relating to their audit in an External Audit – Audit Memorandum. This will combine any final accounts issues to report. The audit memorandum and final opinion will be reported to the 4 September 2013 Audit and Accounts Committee for consideration by members.

OTHER OPTIONS CONSIDERED

- 6.1 Not applicable.

This report has been approved by the following officers:

Legal officer Financial officer Human Resources officer Service Director(s) Other(s)	Martyn Marples - Director of Finance and Procurement
For more information contact: Background papers: List of appendices:	Chloe Kenny 01332 643369 e-mail chloe.kenny@derby.gov.uk None Appendix 1 - Implications

IMPLICATIONS

Financial and Value for Money

- 1.1 As detailed in the report.

Legal

- 2.1 The Accounts and Audit Regulations 2011 require authorities to obtain approval by a council committee to the Statement of Accounts and Group Accounts by 30 September.
- 2.2 The Accounts are prepared in accordance with CIPFA's Code of Practice on Local Authority Accounting in the United Kingdom 2012/13.

Personnel

- 3.1 None directly arising.

Equalities Impact

- 4.1 None directly arising.

Health and Safety

- 5.1 None directly arising.

Environmental Sustainability

- 6.1 None directly arising.

Asset Management

- 7.1 None directly arising.

Risk Management

- 8.1 None directly arising.

Corporate objectives and priorities for change

- 9.1 None directly arising.

