



AUDIT & GOVERNANCE COMMITTEE
30 November 2022

Report sponsor: Simon Riley, Strategic
Director of Corporate Resources
Report author: Elly Tomlinson, Group
Accountant

**LATE
ITEM**

Treasury Management Mid-Year Report 2022/23

Purpose

- 1.1 To note the treasury management mid-year and outturn reports in accordance with the Chartered Institute of Public Finance and Accountancy's Treasury Management in the Public Services: Code of Practice (the "CIPFA TM Code") is going to Council Cabinet on 09th December 2022 and Full Council on the 18th January 2023.

Recommendations

- 2.1 To note the treasury management activity mid-year position statement has been prepared for Council.
- 2.2 To note the content of the report covers the requirements of the CIPFA code of practice.

Reason

- 3.1 In accordance with CIPFA Code of Practice for Treasury Management in Public Services (the "CIPFA TM Code"), it is considered good Treasury Management practice for members to note the progress and monitor performance at least twice a year. This report covers the progress of this activity.

Supporting information

- 4.1 Governance – Audit and Governance In order to demonstrate good governance Council, need to note the treasury management position twice a year. It is good practice to provide assurance to the Audit and Governance Committee that this has been prepared.
- 4.2 The Treasury Management update for Councils
 - Summary of the Financial Markets to date in 2022/23
 - Forecast Outturn 2022/23 including Qtr.2 update.
 - Borrowing Activity
 - Deposits, and
 - Prudential Indicators

- 4.3 It is recommended that the Audit and Governance Committee note the treasury management activity mid-year position statement has been prepared for Council.
- 4.4 It is recommended that the Audit and Governance Committee note the content of the report covers the requirements of the CIPFA code of practice.

Public/stakeholder engagement

- 5.1 None arising directly from this report.

Other options

- 6.1 None arising directly from this report.

Financial and value for money issues

- 7.1 As described in report.

Legal implications

- 8.1 None arising directly from this report.

Climate implications

- 9.1 None arising directly from this report.

Socio-Economic implications

- 10.1 None arising directly from this report.

Other significant implications

- 11.1 None arising directly from this report.

This report has been approved by the following people:

Role	Name	Date of sign-off
Legal	Olu Idowu, Head of Legal Services	15y th November 2022
Finance	Toni Nash, Head of Finance	15 th November 2022

Service Director(s)	Alison Parkin, Director of Financial Services	
Report sponsor	Simon Riley, Strategic Director of Corporate Resources & S151 Officer	15 th November 2022
Other(s)	Liz Moore, Head of HR	15 th November 2022

Background papers:	Elly Tomlinson, Group Accountant elly.tomlinson@derby.gov.uk
List of appendices:	Appendix 1 – Treasury Management Mid Year Report 2022-23