

Report sponsor: Simon Riley, Strategic Director
of Corporate Finance
Report author: Toni Nash, Head of Finance

Treasury Management Mid-Year Report 2020/21

Purpose

- 1.1 To note the treasury management mid-year and outturn reports in accordance with the Chartered Institute of Public Finance and Accountancy's Treasury Management in the Public Services: Code of Practice (the "CIPFA TM Code") is going to Council Cabinet on November 11th, 2020 and Council on the 25th November 2020.

Recommendations

- 2.1 To note the treasury management activity mid-year position statement has been prepared for Council.
- 2.2 To note the content of the report covers the requirements of the CIPFA code of practice.

Reason

- 3.1 In accordance with CIPFA Code of Practice for Treasury Management in Public Services (the "CIPFA TM Code"), it is considered good Treasury Management practice for members to note the progress and monitor performance at least twice a year. This report covers the progress of this activity.

Supporting information

- 4.1 **Governance – Audit and Accounts**
In order to demonstrate good governance Council, need to note the treasury management position twice a year. It is good practice to provide assurance to the Audit and Accounts Committee that this has been prepared.

4.2 The Treasury Management update for Councils.

- Summary of the Financial Markets to date in 2020/21
- Forecast Outturn 2020/21
- Borrowing Activity
- Deposits
- Prudential Indicators.

4.3 It is recommended that the Audit and Accounts Committee note the treasury management activity mid-year position statement has been prepared for Council.

4.4 It is recommended that the Audit and Accounts Committee note the content of the report covers the requirements of the CIPFA code of practice.

Public/stakeholder engagement

5.1 None directly arising.

Other options

6.1 None

Financial and value for money issues

7.1 As detailed in the report.

Legal implications

8.1 None directly arising.

Climate implications

9.1 None directly arising.

Other significant implications

10.1 None directly arising.

This report has been approved by the following people:

Role	Name	Date of sign-off
Legal	Emily Feenan, Director of Legal, Procurement and Democratic Services	
Finance	Toni Nash, Head of Corporate Finance	23/10/2020
Service Director(s)	Alison Parkin, Interim Director of Financial Services	
Report sponsor	Simon Riley, Strategic Director of Corporate Resources	
Other(s)		

Background papers:	
List of appendices:	Appendix 1 - Treasury Management Mid-year Report 2020/21