



## **External Audit Annual Report to Those Charged with Governance 2013/14 (ISA 260)**

### **SUMMARY**

- 1.1 As part of the International Standard on Auditing 260 (ISA 260), the Council's external auditors, Grant Thornton are required to report the outcome of the Audit of Accounts 2013/14 to the Audit and Accounts Committee (Appendix 2).

### **RECOMMENDATION**

- 2.1 To note the annual report from Grant Thornton and their findings and recommendations and request updates on the Action Plan contained within the report.
- 2.2 To use the findings and recommendations arising from the Grant Thornton report to inform its opinion on the overall effectiveness of the Council's financial reporting arrangements and consider whether there are specific matters that prevent the formal adoption of the financial statements.

### **REASONS FOR RECOMMENDATION**

- 3.1 The Council is responsible for ensuring that proper arrangements are in place to secure economy, efficiency and effectiveness.

### **SUPPORTING INFORMATION**

- 4.1 The report in Appendix 2 from Grant Thornton sets out the findings from the audit and recommendations and an action plan.

### **OTHER OPTIONS CONSIDERED**

- 5.1 None.

**This report has been approved by the following officers:**

<b>Legal officer</b> <b>Financial officer</b> <b>Human Resources officer</b> <b>Service Director(s)</b> <b>Other(s)</b>	Martyn Marples Director of Finance and Procurement
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<b>For more information contact:</b> <b>Background papers:</b> <b>List of appendices:</b>	Name Mark Nash 01332 643364 e-mail mark.nash@derby.gov.uk None Appendix 1 – Implications Appendix 2 – Report from Grant Thornton
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<b>IMPLICATIONS</b>
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**Financial and Value for Money**

- 1.1 As detailed in Appendix 2.

**Legal**

- 2.1 Compliance with the International Standard on Auditing (UK & Ireland), (ISA 260), To report the outcome of the audit to “those charged with governance”.

**Personnel**

- 3.1 None directly arising.

**IT**

- 4.1 As detailed in Appendix 2.

**Equalities Impact**

- 5.1 None directly arising.

**Health and Safety**

- 6.1 None directly arising.

**Environmental Sustainability**

- 7.1 None directly arising.

**Property and Asset Management**

- 8.1 As detailed in the main body of the report and appendices.

**Risk Management**

- 9.1 As detailed in Appendix 2.

**Corporate objectives and priorities for change**

- 10.1 The areas that are to be subject to external audit or inspection are generally relevant to delivery of corporate objectives and priorities.