



DERBY CITY COUNCIL

**COUNCIL CABINET**  
**21 APRIL 2009**

Report of the Corporate Director of Corporate  
and Adult Services

# ITEM 13

## Land at Osmaston - Proposed Acquisition from Rolls-Royce

### SUMMARY

- 1.1 Over the past few months, we have been progressing the further development of the Osmaston Masterplan. We have also been seeking specifically to progress the acquisition of a site from Rolls-Royce to enable the travellers encampment within this area to be relocated to a more suitable location, as previously agreed by Council Cabinet.
- 1.2 Officers' initial discussions with Rolls-Royce regarding the proposed acquisition of the site identified at Russell Street have become extended to cover all of their current freehold ownerships in Osmaston. This would offer a significant opportunity to bring forward the early redevelopment of these sites and provide a catalyst to the regeneration of the area in the wider context.
- 1.3 Rolls-Royce's terms for the disposal of this land would require us to purchase in full knowledge of its previous use for industrial purposes, requiring us to ensure that we are aware before exchanging contracts of all the associated contamination issues and that funds are available for dealing with these liabilities. One of the buildings has recently been Listed, which also requires consideration of how funds could be identified to put this into beneficial use and maintained subsequently.

### RECOMMENDATION

- 2 To consider terms provisionally agreed within the confidential part of the agenda.

### SUPPORTING INFORMATION

- 3 This is contained within the confidential part of the agenda.

**For more information contact:** Jim Olford 01332 258426 e-mail [jim.olford@derby.gov.uk](mailto:jim.olford@derby.gov.uk)  
**Background papers:** Previous Cabinet Reports and papers on the Masterplan and on Russell Street  
**List of appendices:** Appendix 1 – Implications

## **Appendix 1**

### **IMPLICATIONS**

#### **Financial**

1. This is contained within the confidential part of the agenda.

#### **Legal**

2. This is contained within the confidential part of the agenda.

#### **Personnel**

3. None

#### **Equalities Impact**

4. None

#### **Corporate objectives and priorities for change**

5. As contained within the confidential part of the agenda.

