



DERBY CITY COUNCIL

**COUNCIL CABINET
28 NOVEMBER 2006**

ITEM 10

Cabinet Member for Personnel, Performance
Management and Economic Development

Sale of Land at St Benedict School

SUMMARY

- 1.1 Further consideration is required of the terms of this proposed land sale. The first proposed purchaser withdrew, the land was then remarketed and a new bidder was authorised on 25 April 2006 but there have been other changes in circumstances since.
- 1.2 Subject to any issues raised at the meeting, I support the following recommendation.

RECOMMENDATION

2. To authorise proceeding as recommended in the confidential part of the Report.

REASON FOR RECOMMENDATIONS

- 3.1 To achieve a suitable receipt from this sale.
- 3.2 To allow the proceeds to be used in the manner authorised previously.
- 3.3 To make the necessary arrangements for a part of the land excluded from the proposed sale.



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Report of the Corporate Director of Corporate and Adult Social Services

Sale of Land at St Benedict School

SUPPORTING INFORMATION

- 1.1 A series of previous reports to Cabinet have established the principles regarding the proposed use of proceeds from a sale of an area of frontage land at St Benedict Catholic School and Performing Arts College.
- 1.2 The sale terms authorised initially were not implemented after the proposed purchaser withdrew pre exchange of contracts.
- 1.3 The land was readvertised and further offers were received. Details of those offers were circulated at the meeting on 25 April 2006 and sale terms recommended for another proposed purchaser were authorised.
- 1.4 Subsequently, that proposed purchaser wished to proceed by way of a conditional contract which was authorised under the Scheme of Delegation. Further variations are now proposed which would require Cabinet authorisation to implement. Details are set out within the confidential Report.

OTHER OPTIONS CONSIDERED

2. As set out in previous Reports.

For more information contact: Jim Olford (25)8426 e-mail jim.olford@derby.gov.uk
Background papers: Previous Cabinet Reports
List of appendices: Appendix 1 – Implications
Appendix 2 – Terms recommended (within Confidential part of agenda)
Appendix 3 - Plan

IMPLICATIONS

Financial

1. The principles previously authorised will remain in place.

Legal

2. None.

Personnel

3. None.

Equalities impact

4. None.

Corporate objectives and priorities for change

5. The proposal comes under the Council's Objectives of providing, **a prosperous, vibrant and successful economy** and **a shared commitment to regenerating our communities**, but also potentially contributes towards other objectives also, particularly through allowing the school to apply the receipts to an agreed project.