

NEIGHBOURHOOD, SOCIAL COHESION AND HOUSING STRATEGY CO-ORDINATION 20 SEPTEMBER 2007

ITEM 6

Report of the Director of Investment and Regeneration – Derby Homes

Asset management strategy for the public sector housing stock

RECOMMENDATION

1.1 That the draft 2007 Asset management strategy be approved by the City Council.

Attached to this report is the draft Asset management strategy prepared by Derby Homes for the public sector housing stock, this strategy sets out how the housing stock will be maintained to the decent home standard into the future, it also highlights the short, medium and long term investment needs of the stock.

The resources available to support the strategy are provided through the Housing Revenue Account, which in turn depends on the national allocations made through the housing subsidy system.

The strategy highlights a shortfall in resources available to maintain the housing stock to modern standards in the medium to long term. Derby Homes and Derby City Council will need to work together to agree a strategy to tackle this shortfall.

SUPPORTING INFORMATION

2.1 Draft asset management strategy.

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Background papers: Asset Management Strategy 2007 and Appendices 1 - 4

List of appendices: Appendix 1 – Implications

Appendix 1

IMPLICATIONS

Financial

1. Detailed in the body of the attached report and also in the Housing Revenue account.

Legal

2. None

Personnel

3. None

Equalities impact

4. None

Corporate priorities

5. The Asset Management Strategy sets out the challenge of providing decent homes for the future for all council tenants in the City.