



Derby City Council

**Audit and Accounts Committee**  
**19 June 2018**

Report of the Interim Strategic Director of  
Corporate Resources

# ITEM 8

## Financial Statements 2017/18 Progress Report

### SUMMARY

- 1.1 The Accounts and Audit Regulations 2015 changed the timetable for local authorities publishing both unaudited and audited accounts. The new regulations brought forward publishing the unaudited accounts for financial year 2017/18, from 30 June to 31 May and audited accounts from 30 September to 31 July.
- 1.2 This report sets out the progress the Council has made towards achieving publication within these timescales

### RECOMMENDATION

- 2.1 To note the progress

### REASONS FOR RECOMMENDATION

- 3.1 To inform the Audit and Accounts Committee of progress made so far.

### SUPPORTING INFORMATION

- 4.1 The Accounts and Audit Regulations 2015 changed the timetable for local authorities publishing both unaudited and audited accounts. The new regulations brought forward publishing the unaudited accounts for financial year 2017/18 from 30 June to 31 May and audited accounts from 30 September to 31 July.
- 4.2 Given the Council's well documented issues with previous accounts, it is felt necessary to inform the Audit and Accounts Committee of the progress made towards producing the 2017/18 accounts.
- 4.3 On 18 May a draft version was produced and passed to the Interim Strategic Director of Corporate Resources for review, in line with expected timescales. This iteration then went through a quality assurance process and was published, as planned, on the 31 May 2018. At this point copies of the accounts were shared with our external auditors – Ernst and Young (EY) and the Audit and Accounts Committee.
- 4.4 We will collate and circulate a single response to any questions from the Audit and Accounts Committee by 30 June 2018

- 4.4 The external audit by EY will commence on 25 June 2018 for a period of approximately 5 weeks. Subject to no material issues arising from this audit, the final audited accounts will be presented to the Audit and Accounts Committee on 31 July 2018.

<b>OTHER OPTIONS CONSIDERED</b>
---------------------------------

- 5.1 None as accounts deadlines are statutory.

**This report has been approved by the following officers:**

<b>Legal officer</b> <b>Financial officer</b> <b>Human Resources officer</b> <b>Estates/Property officer</b> <b>Service Director(s)</b> <b>Other(s)</b>	Toni Nash, Head of Corporate Finance
<b>For more information contact:</b> <b>Background papers:</b>	Peter Shillcock 01332 642787 Peter.shillcock@derby.gov.uk None

<b>List of appendices:</b>	Appendix 1 – Implications
----------------------------	---------------------------

<b>IMPLICATIONS</b>
---------------------

**Financial and Value for Money**

- 1.1 As detailed in the report

**Legal**

- 2.1 None directly arising from the report

**Personnel**

- 3.1 None directly arising from the report

**IT**

- 4.1 None directly arising from the report

**Equalities Impact**

- 5.1 None directly arising from the report

**Health and Safety**

- 6.1 None directly arising from the report

**Environmental Sustainability**

- 7.1 None directly arising from the report

**Property and Asset Management**

- 8.1 None directly arising from the report

**Risk Management and Safeguarding**

- 9.1 None directly arising from the report

**Corporate objectives and priorities for change**

10.1 None directly arising from the report