

Time started	10.00am
Time ended	10.40am

Finance, Assets and Digital Cabinet Member Meeting 14 March 2022

Present: Councillor Smale

In attendance: Councillors Barker, Repton and Shanker
Steve Caplan – Director of Property
Emily Feenan – Director of Legal, Procurement and
Democratic Services

07/21 Apologies

There were no apologies.

08/21 Late Items

There were no late items.

09/21 Declarations of Interest

There were no declarations of interest.

10/21 Minutes of the meeting held on 21 June 2021

The minutes of the meeting held on 21 June 2021 were agreed.

11/21 Deda Leases and the Northern Gateway Update

The Cabinet Member considered a report of the Strategic Director of Communities and Place which updated the Cabinet Member on the on going work to regenerate a key are of the city known as the Northern Gateway.

The report also set out proposals to support the continued operation of Deda, a key stakeholder within this location.

Resolved

1. To note the update.
2. To delegate authority to the Strategic Director of Corporate Resources to complete lease(s) with Deda based on the general terms set out in paragraph 4.26 of the report subject to final agreement.
3. To continue the due diligence seeking to reach a recommendation on the regeneration option(s) for the Northern Gateway.

4. To note the risk of future impacts on the Medium Term Financial Plan for the unquantified potential works for separation outlined in section 4.22 of the report and legal fees of between £4k and £6.5k outlined in paragraph 4.25 of the report for which there was no current budget identified.
5. To approve the Council entering into an understanding and/or a formal commitment with Deda for the delivery of certain cultural events within the city, to be agreed with the Strategic Director of Communities and Place. This would be aligned to the city's delivery of its wider cultural offer for the residents and visitors to Derby.

MINUTES END