



DERBY CITY COUNCIL

**COUNCIL CABINET
5 SEPTEMBER 2006**

ITEM 8

Cabinet Member for Personnel, Performance
Management and Economic Development

**The Roundhouse and Associated Listed Buildings with
Adjoining Land, Pride Park**

SUMMARY

- 1.1 As landowners, we need to consider proposed terms for the sale of our freehold interest in the Roundhouse and associated Listed Buildings and adjoining land at Pride Park.
- 1.2 Subject to any issues raised at the meeting, I support the following recommendation.

RECOMMENDATION

2. To approve the Terms set out within the report contained within the confidential part of the agenda.

REASON FOR RECOMMENDATIONS

- 3.1 To achieve a suitable reuse for these Listed Buildings.
- 3.2 To complete the successful Pride Park project.



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Report of the Corporate Director of Corporate and Adult Social Services

**The Roundhouse and Associated Listed Buildings with
Adjoining Land, Pride Park**

SUPPORTING INFORMATION

- 1.1 On 25 April, 2006 Cabinet approved a Lockout Agreement with Derby College until the end of September, 2006 whilst Terms were provisionally agreed for sale of our freehold interest in the Roundhouse and associated Listed Buildings and adjoining land at Pride Park.
- 1.2 Derby College have made good progress with their applications for funding support and sale terms have now been provisionally agreed.
- 1.3 The report contained within the confidential part of the agenda sets out the recommended sale terms and the consequences of proceeding in this way.

OTHER OPTIONS CONSIDERED

2. As set out in previous Reports...

- reverting to previous selected developers
- furthering discussions with previous under-bidders
- considering interest from other developers who have shown intermittent interest over the last few years
- routes potentially available through the URC, through its own operations or via *emda* or EP funding partners
- re-advertising to seek any additional interested parties
- if approved by our funding partners, separating out the land for new-build development, selling these areas without packaging them with any obligations to deal with the Listed Buildings but ring-fencing those receipts into a special fund which would only be used for the purposes of refurbishing the Listed Buildings.

For more information contact: Jim Olford (25)8426 e-mail jim.olford@derby.gov.uk

Background papers: Previous Cabinet Reports

List of appendices: Appendix 1 – Implications
Appendix 2 – Report on terms recommended and consequences - within Confidential part of agenda
Appendix 3 – Detailed terms recommended - within Confidential part of agenda

IMPLICATIONS

Financial

1. As set out in Appendix 2.

Legal

2. As set out in Appendix 2.

Personnel

3. None.

Equalities impact

4. None.

Corporate objectives and priorities for change

- 5.1 The proposal mainly comes under the Council's Objectives to **improve the quality of life in Derby's neighbourhoods** and **encourage lifelong learning and achievement**, but also potentially contributes towards other objectives also.