

## Appendix 3

### OPTIONS APPRAISAL THE KNOLL - COSTINGS

	2006/07	2007/08	2008/09	Total
	Revenue Costs	Revenue Costs	Revenue Costs	Revenue Costs

#### The Knoll

1 Do Nothing	0	0	0	0
2 Refurbish the Knoll	0	291,200	109,200	400,400
3 Rebuild a replacement for The Knoll on the existing site	0	(12,242)	213,200	200,958
4 Close Building Permanently and sell site	84,268	(12,242)	(12,242)	59,784

	2006/07	2007/08	2008/09	Total
	Capital Cost	Capital Cost	Capital Cost	Capital Cost

#### The Knoll

1 Do Nothing	50,000	0	0	50,000
2 Refurbish the Knoll	0	856,750	0	856,750
3 Rebuild a replacement for The Knoll on the existing site	0	1,666,667	833,333	2,500,000
4 Close Building Permanently and sell site	0	0	0	0

#### Assumptions

- 1) Prudential Borrowing is £1,500,000 at 9.36% over 15 years for the new build option
- 2) The unit cost of a new build is £611 per resident per week operating cost plus £278 prpw capital borrowing cost
- 3) Staff where necessary will be redeployed