

Prudential Code Indicators Summary 2008/09 - 2012/13

Appendix 2

Revised Prudential Code Reference Indicator

Affordability

Financing cost to Net Revenue Stream Ratio	
36-37	- General Fund %
77-78	- HRA %

Actual	Estimated	Estimated	Estimated
2009/10	2010/11	2011/12	2012/13

7.45%	7.65%	8.81%	10.30%
16.99%	17.94%	21.05%	21.56%

Prudence

Actual/Forecast Borrowing compared to CFR	
43	- Gross External Debt £m
	- Investment Balances £m
	- CFR £m
	- Variance £m
Local	- Gross External Debt £m
	- Transferred Debt £m
	- CFR £m
	- Variance £m

308.4	375.5	413.4	478.9
-55.1	-55.1	-20.0	-20.0
440.2	463.0	499.3	563.2
-186.9	-142.5	-105.9	-104.3
308.4	375.5	413.4	478.9
39.6	38.0	36.5	35.0
440.2	463.0	499.3	563.2
-92.2	-49.4	-49.4	-49.3

Capital Expenditure

Total Capital Expenditure	
46-48	- General Fund £m
81-82	- HRA £m
	- Total £m

56.2	93.8	97.3	157.0
12.1	15.0	9.5	8.6
68.3	108.8	106.8	165.6

Capital Financing Requirement	
49-52	- General Fund £m
83-84	- HRA £m
	- Total £m

251.6	274.3	310.6	374.5
188.7	188.7	188.7	188.7
440.2	463.0	499.3	563.2

External Debt

53	Authorised Limit for borrowing £m
	Authorised Limit for other long term liabilities £m
	Authorised Limit £m
54	Operational Boundary for borrowing £m
	Operational Boundary for other long term liabilities £m
	Operational Boundary £m
58	Actual External Debt £m

475	542	520	584
100	100	100	100
575	642	620	684
405	472	450	514
100	100	100	100
505	572	550	614

Treasury Management

60	Adopted CIPFA TM Code of Practice and Cross-Sectoral Guidance Notes (2009)
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Yes	Yes	Yes	Yes
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Local Interest Rate Exposure - Fixed

Upper limit %	120
Actual %	108.40
Lower limit %	80

120	120	120	120
108.40			
80	80	80	80

Local Interest Rate Exposure - Variable

Upper limit %	20
Actual %	-8.40
Lower limit %	-20

20	20	20	20
-8.40			
-20	-20	-20	-20

Local Long term Borrowing - Fixed rate

Upper limit %	100
Actual %	100.00
Lower limit %	80

100	100	100	100
100.00			
80	80	80	80

Local Long term Borrowing - Variable rate

Upper limit %	20
Actual %	0.00
Lower limit %	0

20	20	20	20
0.00			
0	0	0	0

Local Investments - Fixed rate

Upper limit %	100
Actual %	61.75
Lower limit %	30

100	100	100	100
61.75			
30	30	30	30

Local Investments - Variable rate

Upper limit %	70
Actual %	38.25
Lower limit %	0

70	70	70	70
38.25			
0	0	0	0

Local Maturity Structure of Debt - % of all debt (Limits shown in place of estimates)

Up to 1 year	3%
Up to 2 years	3%
Up to 5 years	3%
Up to 10 years	6%
Up to 20 years	14%
Up to 30 years	29%
Up to 40 years	48%
Up to 50 years	100%

5%	5%	5%	5%
10%	10%	10%	10%
20%	20%	20%	20%
50%	50%	50%	50%
70%	70%	70%	70%
80%	80%	80%	80%
90%	90%	90%	90%
100%	100%	100%	100%

Local Investments over a year - limit £m

£25m	£10m	£10m	£10m
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Local Investments over two years - limit £m

£0m	£0m	£0m	£0m
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