

48/16 Quarter 1 Capital Monitoring 2016/17 – 2018/19

The Council Cabinet considered a report on Quarter 1 Capital Monitoring.2016/17 – 2018/19.

The report provided details of the revised financial position for the 2016/17 Capital Budget for Quarter 1. This was in line with the agreed strategy of reporting capital monitoring figures on a monthly basis to Chief Officer Group and on a quarterly basis to Council Cabinet for approval and action as necessary.

The report highlighted a Capital programme of £92,592,000 for 2016/2017, after reflecting revisions to the Capital programme of (£7,201,000). The changes required were shown in table 1 of section 4 and detailed in Appendix 2 of the report. Significant changes over £200,000 were also detailed by strategy area and scheme in section 4.6 -4.16 of the report.

The report also highlighted programme area risks on deliverability of the programme together with mitigation and a RAG rating detailed in paragraph 4.14 of the report.

A revised indicative programme for 2017/18 – 2018/19 detailed in table 3, paragraph 4.15 of the report.

A revised funding position was shown in Table 4, section 5 of the report.

Details of additional S106 required to be added to the 2016/17 – 2018/19 capital programme were detailed in paragraph 5.10 of the report.

Details of the Local Authority Co-ordinated Voluntary Aided Programme (LCVAP) funding.

The Corporate Scrutiny and Governance Board made no recommendations, however, the Board wished to recommend to the Audit and Accounts Committee that particular attention is given to the quarterly Capital Programme reports to highlight and deal with issues around slippage and delivering elements of the programme within the timescales identified at quarter 1 as early as possible.

Decision

1. To approve the changes and additions required to the 2016/17 capital programme as detailed in Appendix 2 of the report.
2. To note the revised programme for 2016/17 in table 1 and the revised indicative programme for 2017/18-2018/19 as shown in table 3 of the report.

3. To note the changes to 2016/17 capital funding as detailed in Table 4 Section 5 of the report.
4. To approve the allocation of S106 funding as summarised in paragraph 5.10, table 5 of the report.
5. To note the LCVAP funding allocations detailed in section 6 and Appendix 3 of the report.
6. To recommend to the Audit and Accounts Committee that particular attention is given to the quarterly Capital Programme reports to highlight and deal with issues around slippage and delivering elements of the programme within the timescales identified at quarter 1 as early as possible.