



DERBY CITY COUNCIL

COUNCIL CABINET
31 JULY 2007

Cabinet Member for Personnel, Performance
Management and Economic Development

ITEM 9

The Roundhouse and Associated Listed Buildings with Adjoining Land, Pride Park

SUMMARY

- 1.1 As landowners, we need to consider our funding arrangements for Pride Park, especially in the context of the sale terms previously authorised for our freehold interest in the Roundhouse and associated Listed Buildings and adjoining land.
- 1.2 Subject to any issues raised at the meeting, I support the following recommendation.

RECOMMENDATION

2. To approve the recommendation included within the attached confidential report.

REASON FOR RECOMMENDATIONS

- 3.1 To complete the successful Pride Park project.



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Report of the Corporate Director of Corporate and Adult Social Services

The Roundhouse and Associated Listed Buildings with Adjoining Land, Pride Park

SUPPORTING INFORMATION

- 1.1 On 5 September, 2006 Cabinet approved Terms for the sale of our freehold interest in the Roundhouse and associated Listed Buildings and adjoining land at Pride Park to Derby College. The Report within the confidential part of that agenda set out the timetable then envisaged, the proposed sources of funding support and the terms provisionally agreed.
- 1.2 The attached confidential report reviews progress and recommends future action.

OTHER OPTIONS CONSIDERED

2. Previous options were set out in previous Reports. There is now a contract in place with Derby College so no other options are currently available.

For more information contact: Jim Olford (25)8426 e-mail jim.olford@derby.gov.uk
Background papers: Previous Cabinet Reports
List of appendices: Appendix 1 – Implications
Appendix 2 – Progress on Satisfying Conditions (within confidential report)

IMPLICATIONS

Financial

1. As contained within the attached confidential report.

Legal

2. A conditional contract is in place.

Personnel

3. None.

Equalities impact

4. None.

Corporate objectives and priorities for change

- 5.1 The proposal mainly comes under the Council's Objectives to **improve the quality of life in Derby's neighbourhoods** and **encourage lifelong learning and achievement**, but also potentially contributes towards other objectives also.