

## **APPENDIX 1**

### **CORPORATE GOVERNANCE POLICY STATEMENT**

1. Derby City Council has adopted the CIPFA/SOLACE framework “Corporate Governance in Local Government : A Keystone for Community Governance” and will review its existing corporate governance arrangements against this Framework.
2. Derby City Council will prepare, adopt and maintain an up-to-date local code of corporate governance, including arrangements for ensuring its implementation and ongoing application.
3. Derby City Council will make a statement annually accompanying its financial statement and refer to it in its best value performance plan (BVPP), on how it is complying with the local code, including how it has monitored the effectiveness of its corporate governance arrangements in the year and identifying any planned changes in the coming period.
4. Derby City Council acknowledges that effective corporate governance will help the Council to enhance its processes of modernisation, community leadership and engagement and continuous performance improvement.