



DERBY CITY COUNCIL

COUNCIL CABINET 18 OCTOBER 2005

Cabinet Member for Personnel, Performance
Management and Economic Development

Disposal of 5 Wilson Street

SUMMARY

- 1.1 We need to reconsider proposed Terms for the sale of 5 Wilson Street following the withdrawal of the initial prospective purchaser.
- 1.2 The proposed Terms are set out in the confidential report.
- 1.3 Subject to any issues raised at the meeting, I support the following recommendation.

RECOMMENDATION

2. To authorise acceptance of the offer from Shakeel Suleman as set out in the confidential report.

REASON FOR RECOMMENDATION

3. To dispose of a surplus property and to achieve an appropriate receipt.



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Report of the Director of Corporate Services

Disposal of 5 Wilson Street

SUPPORTING INFORMATION

1. This property was acquired in 1995 and was used as offices by a number of departments, most recently by the Personnel Section of Social Services. It is in poor condition and it would be difficult to adapt to the requirements of the Disability Discrimination Act. Other potential uses were considered but rejected. Consequently, following consultation with Ward Members and consideration by the Asset Management Group and Policy Co-ordination, it has been offered for sale through marketing agents, with best bids invited by a common closing date. The initial proposed purchaser, approved by Cabinet on 12 July 2005, has now withdrawn. Another offer is now recommended by our marketing agents.

OTHER OPTIONS CONSIDERED

2. Acceptance of another offer submitted to our agents. The offer recommended is the higher of the two submitted.

For more information contact: Jim Olford (25)8426 e-mail jim.olford@derby.gov.uk
Background papers: None
List of appendices: Appendix 1 – Implications
Appendix 2 – Offers received – in Confidential part of Agenda

IMPLICATIONS

Financial

1. Accepting the higher bid would result in the maximum proceeds to support our capital programme, net of the disposal costs.

Legal

2. None.

Personnel

3. None.

Equalities impact

4. None.

Corporate objectives and priorities for change

5. The proposal furthers the priority of **minimising increases in Council Tax and increasing value for money from our services.**