

Item 8b

APPENDIX 3

HOUSING REVENUE ACCOUNT BUDGET 2007/2008

Latest Budget 2006/2007 £000's	SERVICE ACTIVITY	Departmental Expenditure		Indirect Expenditure		Gross Expenditure 2007/2008 £000's	Departmental Income		Support Services Income £000's	Gross Income 2007/2008 £000's	Total Budget 2007/2008 £000's
		Employees £000's	Running Costs £000's	Capital Charges £000's	Support Services Expenditure £000's		Grants £000's	Other Income £000's			
	<u>EXPENDITURE</u>										
8,635	Contribution to Repairs Account		8,778	-		8,778				0	8,778
7,465	Major Repairs Allowance		7,501	-		7,501				0	7,501
	Supervision & Management:-					0				0	0
11,567	Derby Homes		10,422	-	960	11,382				0	11,382
(68)	Special - Retained HRA	291	157	-		448		(352)		(352)	96
1,927	General - Retained HRA	1,068	814	-	749	2,631		(284)		(284)	2,347
1,200	Estates Pride		4,504			4,504					4,504
20,400	Capital Charges Notional Interest			20,600		20,600				0	20,600
576	Provision for bad and doubtful debts		592	-		592				0	592
51,702		1,359	32,768	20,600	1,709	56,436	-	(636)	-	(636)	55,800
	<u>INCOME</u>										
(37,086)	Gross Rent					0		(38,412)		(38,412)	(38,412)
(5,194)	Housing Revenue Account Subsidy					0	(4,000)			(4,000)	(4,000)
(221)	Contributions - Community Facilities					0		(231)		(231)	(231)
(42,501)		-	0	-	0	0	4,000	(38,643)	-	(42,643)	(42,643)
9,201	NET COST OF SERVICES	1,359	32,768	20,600	1,709	56,436	4,000	(39,279)	-	(43,279)	13,157
(20,400)	Capital Charges Notional Interest (Reversal)			- 20,600		(20,600)				0	(20,600)
	<u>Actual Capital Charges - Interest</u>										
9,666	Loan Charges - Interest			9,837		9,837				0	9,837
(476)	Interest Receivable							(473)		(473)	(473)
(2,009)	NET OPERATING EXPENDITURE	1,359	32,768	9,837	1,709	45,673	(4,000)	(39,752)	-	(43,752)	1,921
	<u>Appropriations</u>										
101	Loan Charges - Minimum Revenue Provision			101		101				0	101
(1,908)	Change in Working Balances	1,359	32,768	9,938	1,709	45,774	(4,000)	(39,752)	0	(43,752)	2,022
(10,476)	Net Balance at start of year										(12,384)
(12,384)	NET BALANCE AT END OF YEAR	1,359	32,768	9,938	1,709	45,774	(4,000)	(39,752)	0	(43,752)	(10,362)