

COUNCIL CABINET
14 September 2022

Minute Extract

**76/22 Flexible Use of Capital Receipts Strategy – Update
and Further Allocation**

The Council Cabinet considered a report which set out an update on the use of Flexible Capital receipts for Transformation Purposes and outline of the continuing strategy.

The Executive Scrutiny Board noted the report.

Decision

1. To recommend Council to approve the use of capital receipts of £2.065m, for transformation purposes as outlined in section 4.1 of the report.
2. To note the use to date, associated savings and remaining profiled allocation for the initial allocation of £2m flexible capital receipts outlined in section 4.1.1 and 4.1.2 of the report.
3. To note the proposed use of the further allocation of £1.5m and the re-purposed allocation of £0.565m (totalling £2.065m) for 2022/23 flexible capital receipts strategy outlined in section 4.2 and 4.3 of the report.
4. To approve delegated authority to the Strategic Director of Corporate Resources, to finalise the detailed allocation and reprioritisation of the receipts in line with the projects outlined.