

Time commenced: 10.06 am
Time adjourned: 10.36 am
Time recommenced: 11.06 am
Time ended: 11.14 am

COUNCIL CABINET

9 March 2016

Present Councillor Banwait (Chair)
 Councillors Afzal, Bolton, Eldret, Rawson, Repton, Russell and
 Shanker

In attendance Councillors Barker, Jackson, Stanton, Poulter, and Webb
 Christine Durrant, Martyn Marples, John Sadler, Andy Smith,
 Paul Robinson

164/15 Apologies

Apologies were received from Councillors Hussain, Holmes and Jones.

165/15 Late Items

There were no late items.

**166/15 Identification of Urgent Items to which Call In will not
 Apply**

The following items had to be implemented with immediate effect and therefore been exempted from call-in on the grounds of urgency.

Item 6 – Strategic Property Transactions (Minute no 169/15)

Item 8 – Strategic Property Transactions (Minute no 171/15)

The Chair of the Corporate Scrutiny and Governance Overview and Scrutiny Board had agreed the matters could be treated as urgent items and therefore not subject to call-in.

167/15 Declarations of Interest

There were no declarations of interest.

Matters Referred

168/15 Recommendations from the Corporate Scrutiny and Governance Board

The Council Cabinet considered a report on Recommendations from the Corporate Scrutiny and Governance Board. It was resolved that the recommendations of the board would be dealt with under Key Decision Item 8, Strategic Property Transactions.

Key Decisions

169/15 Strategic Property Transactions

The Council Cabinet considered a report which stated that the Council's City Centre Master Plan 2030 had identified a number of sites, including the Becketwell Area and the Assembly Rooms site, as key locations to be regenerated to support the delivery of the objectives of the Master Plan.

The Council had recently appointed Cushman and Wakefield as its Strategic Property Advisors. One of their key tasks would be to focus on supporting the Council in the redevelopment of the city centre. This would involve them making recommendations with regard to disposal and possible acquisition of sites to provide an exciting and vibrant city centre offer, especially in regard to leisure, culture and residential provision.

As part of this work two strategic property opportunities had been identified, which if taken by the Council would assist in the delivery of the City Centre Master Plan.

These opportunities had been worked up leading to negotiations being completed and provisional terms agreed on two Strategic Property transactions.

The paper was to seek Council Cabinet approval to these transaction the details of which were contained in the confidential report submitted to the meeting.

Options Considered

The Council could decide not pursue the aims of the City Centre Master Plan and simply put its current assets straight to the market. This would mean that the city centre may not be regenerated to provide the best overall city centre offer for Derby.

Decision

1. To approve the terms of the strategic property transactions, the details of which were set out in the confidential report later on the agenda for the meeting.

Reasons

To support the delivery of the objectives of the Council's City Centre Master Plan 2030.

170/15 Exclusion of Press and Public

To consider a resolution to exclude the press and public during consideration of the following item

“that under Section 100(A) of the Local Government Act 1972, the press and public be excluded from the meeting during discussion of the following item on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act and that the public interest in maintaining the exemption outweighs the public interest in disclosing the information”

Key Decision

171/15 Strategic Property Transactions

The Council Cabinet considered exempt information in relation to strategic property transactions, including recommendations made by the Corporate Scrutiny and Governance Overview and Scrutiny Board.

Options considered

These were set out in paragraphs 5.1 and 5.2 of the report.

Decision

It was agreed by Council Cabinet to:

1. Receive the report and respond to the recommendations made by the Corporate Scrutiny and Governance Board.
2. Approve the recommendations set out in paragraph 4.34 in the main body of the report, having noted and considered the significant risks which have been explained by officers;
3. Delegate authority to the Chief Executive (or Deputy), in consultation with the Leader of the Council (or Deputy), the Director of Governance and the Director of Finance to agree detailed terms as set in the main body of the report;
4. Approve the granting of an appropriate permission as set out in paragraph 4.14 of the main body of the report.

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5. Approve an amendment within the 2016/17 -2018/19 capital programme for the amount set out in paragraph 1.4 in Appendix 1, for the reasons detailed in paragraph 1.2 in Appendix 1.
6. Approve the use of reserves as set out in paragraph 1.2 in Appendix 1 of the report.

Reasons

1. To support the delivery of the objectives of the Council's City Centre Master Plan 2030.
2. To allow the Council to undertake strategic acquisitions to support the future regeneration of the Becketwell Area in line with the City Centre Master Plan 2030.

MINUTES END

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