

Presentation on the Global Technology Centre and Innovation Centre

SUMMARY

- 1.1 The Corporate Scrutiny and Climate Change Board will receive a presentation from officers on Global Technology Centre and Innovation Centre

RECOMMENDATION

- 2.1 That the Board consider and comment on the creation of the innovation and technology park .

REASONS FOR RECOMMENDATION

- 3.1 This item falls within the portfolio of the this Board and members agreed at their last meeting to monitor progress of the development of the innovation and technology centre.

SUPPORTING INFORMATION

- 4.1 The Director of Regeneration has been invited to update the members about the economic context for the creation of a manufacturing-focussed innovation and technology park at Chellaston. The presentation will outline how we aim to support the diversification and strengthening of the local economy by creating a facility (the Innovation Campus) which gives local small companies operating in aerospace, rail and automotive sectors the ability to access specialist advice from a consortia of Universities and allied to grant, loan and equity funding. The presentation will outline the broad timetable, costs, critical success factors and partners involved in both projects and invite comments.

OTHER OPTIONS CONSIDERED

- 5.1 None

This report has been approved by the following officers:

Legal officer	N/A
Financial officer	N/A
Human Resources officer	N/A
Service Director(s)	N/A
Other(s)	Phil O'Brien

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Background papers:	None
List of appendices:	Appendix 1 – Implications

IMPLICATIONS

Financial and Value for Money

- 1.1 None arising from this report

Legal

- 2.1 Rule OS 24 of the constitution requires the Council Cabinet to respond within two months of receiving scrutiny reports. This requirement is also covered in Schedule 2, Section 9FE of the Localism Act 2011.

Personnel

- 3.1 None arising from this report

Equalities Impact

- 4.1 None arising from this report

Health and Safety

- 5.1 None arising from this report

Environmental Sustainability

- 6.1 None arising from this report

Asset Management

- 7.1 None arising from this report

Risk Management

- 8.1 None arising from this report

Corporate objectives and priorities for change

- 9.1 This report affects all the corporate priorities and objectives of the Council Plan 2011 -2014.