## **ITEM 16**



# COUNCIL CABINET 14 MARCH 2006

Cabinet Member for Personnel, Performance Management and Economic Development

## **Provision for Future Castleward Relocations**

#### **SUMMARY**

- 1.1 There is an opportunity to make provision for many of the businesses which would need to relocate from Castleward when Cityscape's vision for that area is implemented by the Council acquiring a site to accommodate relocations. *emda* have identified funds this Financial Year which could assist this process and their officers are simultaneously seeking Board approvals. The Terms proposed are set out within the confidential report.
- 1.2 Subject to any issues raised at the meeting, I support the following recommendation.

#### **RECOMMENDATION**

2. To authorise the entering into a funding agreement with emda and the related acquisition of land.

#### REASON FOR RECOMMENDATIONS

- 3.1 To make provision for businesses which would need to relocate from Castleward when Cityscape's vision for that area is delivered.
- 3.2 To respond to the potential opportunity to use funds available this Financial Year.



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Report of the Corporate Director of Corporate and Adult Social Services

### **Provision for Future Castleward Relocations**

#### SUPPORTING INFORMATION

1. The current landowner required us to sign a Confidentiality Agreement. Consequently, details of this opportunity are set out within the confidential part of the agenda.

#### **OTHER OPTIONS CONSIDERED**

2. *emda*'s agent was commissioned by them to research the options available. None of the other possibilities offer the same advantages nor could any be brought forward within the required timescale.

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Background papers: None

**List of appendices:** Appendix 1 – Implications

Appendix 2 – Detailed terms recommended - within Confidential part of

agenda

#### **IMPLICATIONS**

#### **Financial**

1. The acquisition would be fully funded by *emda*. The intended approach for dealing with preparing the site for its intended purpose is set out within the confidential report.

#### Legal

2. The intended approach is set out within the confidential report.

#### **Personnel**

3. None.

#### **Equalities impact**

4 None.

#### Corporate objectives and priorities for change

5. The proposal mainly comes under the Council's Objectives of providing a prosperous, vibrant and successful economy and a shared commitment to regenerating our communities, but also potentially contributes towards other objectives also.