



**Audit and Accounts Committee
30 July 2019**

ITEM 5

Report sponsor: Don McLure, Strategic Director
of Corporate Resources
Report author: Toni Nash, Head of Corporate
Finance

Audited Financial Statements for the year ended 31 March 2019

Purpose

- 1.1 To provide the Audit and Accounts Committee with the audited Financial Statements of the Council in respect of the year ended 31 March 2019.
- 1.2 The Financial Statements should be read in conjunction with the findings of Ernst Young (External Auditor) as stated in their ISA 260 letter also included on this agenda.

Recommendation

- 2.1 To approve the audited Financial Statements for the year ended 31 March 2019

Reason

- 3.1 The Audit and Accounts Committee is the delegated Committee to approve the audited financial statements on behalf of Council.

Supporting information

- 4.1 The draft Financial Statements for the year ended 31 March 2019 were published on 31 May 2019 in line with statutory timescales.
- 4.2 The on-going external audit of the Financial Statements has resulted in some changes to the draft accounts.
- 4.3 At the time of drafting this report the audit is still on-going and the final list of changes is not yet complete. It is proposed to table the amendments at the Audit and Accounts Committee on 30 July 2019 and to provide explanations to members as appropriate.

Public/stakeholder engagement

- 5.1 None directly arising

Other options

- 6.1 None as the Council has a statutory responsibility to publish its audited accounts each year by 31 July and responsibility for this is delegated to the Audit and Accounts Committee.

Financial and value for money issues

7.1 As detailed in the report

Legal implications

8.1 None arising from this report

Other significant implications

9.1 None arising from this report

This report has been approved by the following people:

Role	Name	Date of sign-off
Legal	Emily Feenan, Interim Director of Legal, Procurement and Democratic Services	15 July 2019
Finance Service Director(s)	Toni Nash, Head of Corporate Finance	15 July 2019
Report sponsor	Don McLure, Strategic Director Corporate Resources	17 July 2019
Other(s)		

Background papers: List of appendices:
