

|              |        |
|--------------|--------|
| Time started | 2.00pm |
| Time ended   | 2.02pm |

## **Regeneration and Public Protection Cabinet Member Meeting 20 December 2021**

Present: Councillor Hassall

In Attendance: Councillor  
Jane Kirby – Derby Enterprise Growth Fund Officer

### **01/21 Apologies**

There were no apologies for absence.

### **02/21 Late Items**

There were no late items.

### **03/21 Declarations of Interest**

There were no declarations of interest.

### **04/21 Derby Enterprise Growth Fund (DEGF) Approval**

The Cabinet Member considered a report of the Strategic Director of Communities and Place which stated that the Derby Enterprise Growth Fund (DEGF) Panel had recommended the award of a £173,600 grant from the D2N2 Growth and Innovation Programme (GIP3) capital budget to an applicant company, given the value of the proposed grant, this was subject to Cabinet Member approval satisfactory due diligence.

It was noted that following the approval of revised terms of reference by Council Cabinet on 12 September 2018, any grant awards recommended by the DEGF Investment Panel above £100,000 required Cabinet Member approval.

### **Resolved**

- 1. To approve in principle that a grant of £173,600 from the GIP3 capital fund, subject to the confirmation of a satisfactory due diligence outcome and state aid position.**
- 2. Subject to receipt of a satisfactory due diligence report and state aid subsidy control compliance, to delegate authority to award the grant to the Strategic Director of Communities and Place and Strategic Director of Corporate Resources.**

05/21        Exclusion of Press and Public

**Resolved that that under Section 100(A) of the Local Government Act 1972, the press and public be excluded from the meeting during discussion of the following item on the grounds that it involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act and that the public interest in maintaining the exemption outweighed the public interest in disclosing the information.**

06/21        Derby Enterprise Growth Fund (DEGF) Approval

The Cabinet Member considered exempt information in relation to the Derby Enterprise Growth Fund (DEGF).

MINUTES END