



Contract and Financial Procedure Matters Report

SUMMARY

- 1.1 This report deals with the following item that requires reporting to and approval by Council Cabinet under contract and financial procedure rules:
- proposed amendment to the Regeneration and Community capital programme for 2006/07 to allocate the £160,000 balance of the capital budget for car parks improvements to the Inner Ring Road Maintenance Scheme – IRRIMS.
- 1.2 Subject to any issues raised at the meeting, I support the following recommendation.

RECOMMENDATION

- 2.1 To amend the approved capital programme 2006/07 to re-allocate £160,000 car parks improvements capital budget to the IRRIMS capital scheme.



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SUPPORTING INFORMATION

- 1. Proposed amendment to the Regeneration & Community capital programme for 2006/07**
 - 1.1. It is currently estimated that the car park improvements programme for 2006/07, which is a corporate capital programme scheme, will under spend by approximately £160,000. The main improvement works for 2006/07 have been completed. Further car park improvement work has been put on hold until the impact of the whole departmental programme was established. It is now requested that the balance is re-allocated to the IRRIMS programme.
 - 1.2 Within the project board management of the IRRIMS programme, elements of the scheme are being held back because of the current financial position. These works are integral to the scheme as a whole and formed part of the original submission. They could be completed later, but would be subject to increased costs of mobilisation and traffic management. They will continue to be held until a revised funding package is confirmed.
 - 1.3 Four funding packages to complete the footbridge element of the IRRIMS scheme are currently being considered by the IRRIMS Project Board. Each option is subject to securing additional resources, and the use of the balance of car park improvements capital budget. The £160,000 would be used to complete the footbridge if sufficient additional external funding is not secured, or would contribute towards the remainder of other works currently being delayed.
 - 1.4 It is proposed that £160,000 be reallocated from the car park improvement programme to the IRRIMS programme. It will be earmarked to fund some of the work still to be completed, as planned in the IRRIMS programme, in the event that other external funding is not secured. If not required it would be returned to the corporate capital programme.

For more information contact:	Carolyn Wright 01332 255349 e-mailCarolyn.Wright@derby.gov.uk
Background papers:	None
List of appendices:	Appendix 1 – Implications

IMPLICATIONS

Financial

1. As detailed in the report.

Legal

2. None

Personnel

3. None

Equalities impact

4. None

Corporate priorities

5. These recommendations, where relevant, are in line with approved budgets which accord with the Council's corporate priorities.