



DERBY CITY COUNCIL

**AUDIT AND ACCOUNTS
COMMITTEE
24 SEPTEMBER 2009**

Report of the Head of Audit and
Risk Management

ITEM 12

Training for Audit and Accounts Committee Members

RECOMMENDATION

- 1.1 To request the Head of Audit and Risk Management to finalise the arrangements for the Treasury Management training.
- 1.2 To request the Head of Audit and Risk Management to schedule the awareness session on the main IFRS changes to the accounts for 3 December 2009.

SUPPORTING INFORMATION

- 2.1 At the meeting on 25 June 2009, Committee asked the Head of Audit and Risk Management to explore the setting up of training on treasury management. The Group Accountant – Technical has been liaising with the Council's Treasury Management Advisors, Butlers, and they have indicated that they are able to provide the training in November 2009. The training should last no longer than 2 hours and will cost approximately £3,000.
- 2.2 In the past, members have received an annual training session covering all aspects of governance. The Head of Audit and Risk Management is now proposing to provide more detailed training sessions to the Committee on specific issues of relevance to the Committee. The first of these sessions is scheduled for 3 December, and will take place ahead of the Committee meeting. The training will provide Members with an awareness of the main International Financial Reporting Standards (IFRS) changes to the accounts that they will need to be aware of when considering the statement of accounts for approval. It is intended that officers from the Corporate Finance Division will provide this training.
- 2.3 The Head of Audit and Risk Management is also currently putting together an induction training package for future new Members of the Audit and Accounts Committee.

For more information contact: Richard Boneham, Head of Audit and Risk Management, 01332 255688
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Background papers: None

List of appendices: Appendix 1 – Implications

IMPLICATIONS

Financial

1. The cost of the training on Treasury Management will be contained within existing budgets.

Legal

2. None directly arising

Personnel

3. None directly arising

Equalities impact

4. None directly arising.

Corporate objectives and priorities for change

5. None directly arising.