



DERBY CITY COUNCIL

**COUNCIL CABINET**  
**14 JUNE 2005**

Report of the Director of Corporate Services

# ITEM 12

## Disposal of 126 Osmaston Road

### RECOMMENDATION

1. That the highest offer is accepted.

### REASONS FOR RECOMMENDATION

2. To achieve the highest receipt.

### SUPPORTING INFORMATION

3. This surplus property was formerly occupied by Social Services and has been offered for sale through marketing agents, with best bids invited by a common closing date.

### OTHER OPTIONS CONSIDERED

4. Acceptance of a lower offer – but no reasons are known why that should apply in this case.

**For more information contact:** Jim Olford (25)8426 e-mail [jim.olford@derby.gov.uk](mailto:jim.olford@derby.gov.uk)  
**Background papers:** None  
**List of appendices:** Appendix 1 – Implications  
Appendix 2 – Offers received – in Confidential part of Agenda



<b>IMPLICATIONS</b>
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**Financial**

1. Accepting the highest bid would result in the maximum proceeds to support our capital programme.

**Legal**

2. None.

**Personnel**

3. None.

**Equalities impact**

4. None.

**Corporate objectives and priorities for change**

5. The proposal furthers the priority of **minimising increases in Council Tax and increasing value for money from our services.**