

**MINUTE EXTRACT
COUNCIL CABINET
15 February 2017**

Recommendation: To approve minute 167/16 of Council Cabinet dated 15 February 2017

167/16 Capital Budget 2017/18 to 2019/20

The Council Cabinet considered a report which set out the 2017/18 to 2019/20 capital programme for recommendation to Council on 1 March 2017. The main areas of the £212,924,271 programme over the next three years were ...

- £23,220,000 for the Environmental Agency flood defence project Our City Our River.
- £25,000,000 to deliver the jointly funded waste disposal plant in partnership with Derbyshire County Council.
- £36,427,271 for the People's Directorate programme, including the conclusion of the current primary school expansion programme and repairs, maintenance and improvements to the fabric of school buildings. This was indicative, subject to confirmation of government allocations.
- £43,543,000 Housing programme including refurbishment to Council-owned houses in the Housing Revenue Account – HRA. This was indicative subject to the approval of the HRA business plan. Housing General Fund schemes to deliver decent homes and assistance to vulnerable householders, disabled facilities grants, other repairs and assistance in the private sector and support for affordable housing.
- £22,871,000 for Highways and Transport - to improve the highway network and deliver major schemes such as the A52/Wyvern Transport Improvements.
- £32,091,000 for Property improvements and new construction to Council buildings and infrastructure, including the addition of a new scheme to build a new swimming pool.
- £21,356,000 for Regeneration of the city centre and key regeneration areas, including Infinity Park Derby and the Innovation Centre.

The report outlined assumptions made on future year's government allocations which were still to be confirmed, as detailed in Paragraph 5.2 of the report.

The shortfall of funding for the Our City Our River flood defence project was discussed with a suggestion of lobbying government on the allocation of funds for this area.

ITEM 8

The Council Cabinet requested that the words 'borrowing requirement' be inserted into recommendation 6 of the report for completion.

The Corporate Scrutiny and Governance Board noted the report.

Decision

To recommend to Council the following:

1. To approve the capital programme for 2017/18 and note the indicative capital programme for 2018/19 and 2019/20 as set out in the report. A summary was shown in Appendix 2 of the report.
2. To approve the commencement of the capital schemes presented in the 2017/18 capital programme detailed in Appendix 2 of the report.
3. To note assumptions made for government funding allocations, detailed in paragraph 5.3 of the report.
4. To note the process of review undertaken on the current capital programme described in section 4 of the report.
5. To note the revenue budget implications of the proposed programme described in sections 6 and 8 of the report.
6. To approve the prudential indicators and the borrowing requirement as outlined in section 9 and detailed in Appendix 5 of the report.
7. To approve the MRP statement detailed in Appendix 6 of the report.