

COUNCIL CABINET 25 APRIL 2006



Cabinet Member for Personnel, Performance Management and Economic Development

# The Roundhouse and Associated Listed Buildings with Adjoining Land, Pride Park

# SUMMARY

- 1.1 As landowners, we need to consider the way forward on the final element needed to complete the development of Pride Park.
- 1.2 Subject to any issues raised at the meeting, I support the following recommendation.

#### RECOMMENDATION

2. To authorise proceeding as recommended in the confidential part of the Report.

# REASON FOR RECOMMENDATIONS

- 3.1 To achieve a suitable reuse for these listed buildings.
- 3.2 To complete the successful Pride Park development project.



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Report of the Corporate Director of Corporate and Adult Social Services

# The Roundhouse and Associated Listed Buildings with Adjoining Land, Pride Park

# SUPPORTING INFORMATION

- 1.1 A Report to Cabinet on 21 December 2004 set out the proposals of both Derby College and Urban Catalyst. Cabinet chose then to pursue the interest expressed by Derby College in the knowledge that there remained a significant funding gap to be overcome to make their project financially viable.
- 1.2 A Progress Report to Cabinet on 26 April 2005 summarised events immediately thereafter. That Report referred to the College's development proposals, the estimated costs as they stood then and the Prospectus issued in support of their funding bids.
- 1.3 Another Report was to follow "when any significant milestone is reached which it would require Cabinet authorisation to progress". Derby College have since made further progress upon these aspects, as set out within the confidential Report.

# **OTHER OPTIONS CONSIDERED**

- 2. As set out in previous Reports...
  - reverting to previous selected developers •
  - furthering discussions with previous under-bidders •
  - considering interest from other developers who have shown intermittent interest over the last few years
  - routes potentially available through the URC, through its own operations or via ٠ emda or EP funding partners
  - re-advertising to seek any additional interested parties ٠
  - if approved by our funding partners, separating out the land for new-build development, selling these areas without packaging them with any obligations to deal with the Listed Buildings but ring-fencing those receipts into a special fund which would only be used for the purposes of refurbishing the Listed Buildings.

For more information contact: Background papers:	Jim Olford (25)8426 e-mail jim.olford@derby.gov.uk Previous Cabinet Reports
List of appendices:	Appendix 1 – Implications Appendix 2 – Plan of Roundhouse and Associated Listed Buildings with Adjoining Land, Pride Park
	Appendix 3 – Terms recommended - within Confidential part of agenda

# **IMPLICATIONS**

# Financial

1. We need to remain mindful of our obligations both under the Funding Agreement which enabled us to complete the infrastructure for Pride Park and also under the City Challenge funding support obtained previously. Any net receipt would support our capital programme.

# Legal

2. None.

# Personnel

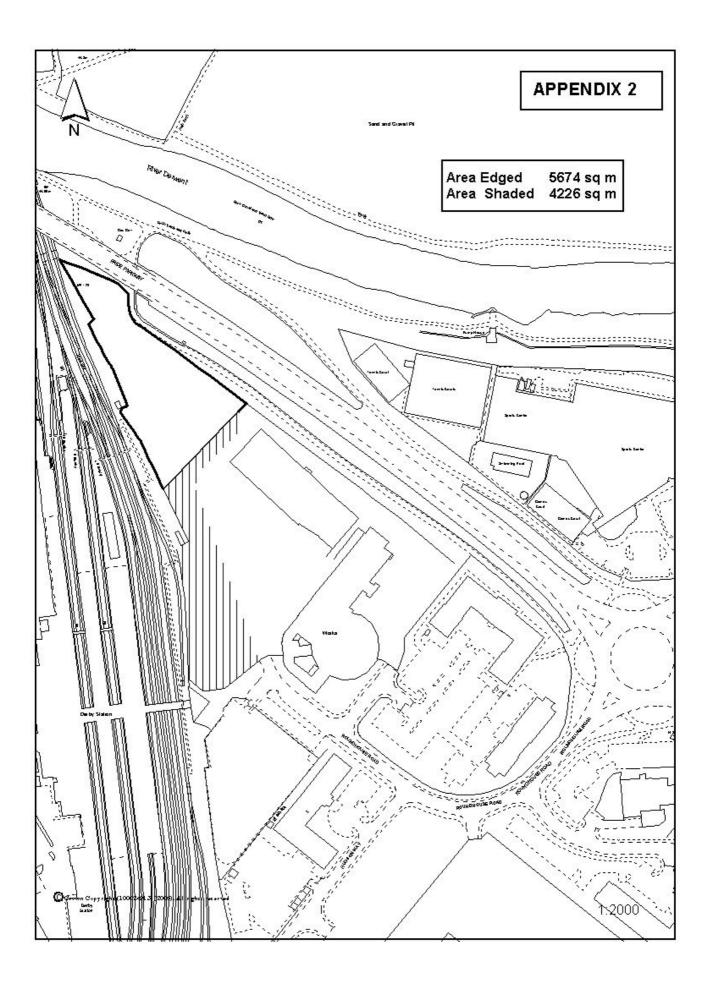
3. None.

#### **Equalities impact**

4 None.

# Corporate objectives and priorities for change

5. The proposal mainly comes under the Council's Objectives of providing, a prosperous, vibrant and successful economy and a shared commitment to regenerating our communities, but also potentially contributes towards other objectives also.



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