

CABINET MEMBER MEETING FOR LEISURE AND DIRECT SERVICES **19 JANUARY 2007**

ITEM 7

Report of the Director of Environmental Services

RESURFACING OF MARKEATON PARK CAR PARK

RECOMMENDATION

1.1 To resurface the car park at Markeaton park at an estimated cost of £50,000 to be financed by prudential borrowing and an increase of 10 pence in car parking charges above the inflationary increase from April 2007.

SUPPORTING INFORMATION

- 2.1 The main car park at Markeaton Park is in need of maintenance. In the long term, it is planned to apply for lottery funding to undertake major refurbishment of the park which will include the main car park. Even if we are successful it will be at least 5 years before work is started on site.
- 2.2 It is proposed to repair the car park by basic sealing and dressing at a cost of £50,000. This will provide a safe surface until major refurbishment takes place.
- 2.3 There is no provision in the budget for this work and it is therefore proposed that the work is financed by prudential borrowing. To repay this money, the cost of car parking will increase by 10 pence above the planned inflationary increase from April 2007.

For more information contact:

John Winters 01332 716401 e-mail john.winters@derby.gov.uk **Background papers:**

None.

IMPLICATIONS

Financial

1. An increase of 10 pence will generate approximately £10,000 annually. This will enable repayments to take place over a period of 5 to 6 years.

Legal

2. None.

Personnel

3. None.

Equalities

4. None.