

Time started – 6:00pm
Time finished – 6:15pm

SPECIAL PURPOSES COMMITTEE

26 JULY 2005

Present: Councillor Blanksby (in the Chair)
Councillors, Burgess, Graves, Redfern, Roberts

06/05 Apologies

Apologies for absence were received from Councillors Hickson and Jones

07/05 Late Items to be Introduced by the Chair

There were no late items.

08/05 Minutes of Previous Meeting

The minutes of the meeting held on 21 June 2005 were confirmed as a correct record and signed by the Chair.

09/05 Declarations of Interest

There were no declarations of interest.

10/05 Statement of Accounts

The committee considered a report of the Director of Finance, setting out the Statement of Accounts 2004/05. The statement of Accounts for 2004/05 summarised the Council's performance for the year ended 31 March 2005. It was a requirement of the Accounts and Audit Regulations 2002 that the Statement of Accounts must be approved by a full Council or Committee nominated by Full Council by 31 July 2005.

The Director of Finance circulated an addendum to the accounts on internal trading. The statement of Accounts contained the following key elements

- Consolidated Revenue Account
- Housing revenue Account
- Consolidated Balance Sheet
- Statement of Total Movement in Reserves
- Cashflow Statement
- Collection Fund
- Statement of Responsibilities
- Statement of Internal Control

Resolved

- 1. To approve the statement of accounts including the keys issues summarised in appendix 2.**
- 2. To approve the Statement of Accounts for 2004/05 subject to external audit.**
- 3. To approve the formal capital financing determinations set out in appendix 4.**
- 4. To note the progress for completion of draft Group Accounts for 2004/05.**

11/05 Statement on Internal Control

The committee considered a report of the Director of Finance setting out the statement on Internal Control required by Regulation 4 of the Accounts and Audit Regulations 2003. The Regulation requires audited bodies to conduct a review, at least once a year, of the effectiveness of its system on internal control and publish a statement of internal control each year with the authority's financial statements. To meet the requirements of the CPA Use of Resources framework an appropriate member group must approve the statement on internal control and it must be considered separately from the accounts.

Resolved

- 1. To approve the Statement on Internal Control for 2004/05**
- 2. To request the Leader and the Chief Executive to formally sign the Statement on Internal Control**

Minutes End