Housing and Urban Renewal Cabinet Member Meeting 09 February 2018

Present: Councillor Hussain

In Attendance: Ian Fullagar (Head of Strategic Housing), Carly Saunt (Housing Development Officer), Clare Harrison (Democratic Services Manager)

Members in Attendance: Councillor Hussain

18/17 Apologies

Apologies were received from Councillor Bayliss.

19/17 Late Items

There were no late items.

20/17 Declarations of Interest

There were no declarations.

21/17 Minutes of the Previous Meeting

The minutes of the meeting held on 24 January 2018 were agreed as an accurate record.

22/17 Virement to the Housing Revenue Account for new build and acquisitions

The Cabinet Member for Housing and Urban Renewal considered a report of the Strategic Director for Communities and Place to approve the virement of $\pounds 250,000$ from the 2 budgets reporting underspends into the HRA for new build and acquisitions.

The Housing Development Officer informed the Cabinet Member that there has been underspend in two budgets within the Housing Revenue Account Capital Programme. It was therefore proposed to transfer this to the acquisitions programme so that two further acquisitions in the form of affordable dwellings can be purchased.

The Cabinet Member resolved to approve the virement of £250,000 from the 2 budgets reporting underspends into the HRA for new build and acquisitions.

MINUTES END