

Report of the Chief Executive

Proposed sale of the former Merrill Upper School site

SUMMARY

- 1.1 Cabinet on 29 September, 2009 resolved to proceed with a sale to a named developer and delegated specified aspects for approval by nominated Cabinet Members.
- 1.2 A report in the confidential part of the agenda provides an update and seeks authorisation to revise the terms to accommodate changed circumstances.

RECOMMENDATION

2.1 To authorise the recommendation made in the confidential part of the agenda.

REASONS FOR RECOMMENDATION

3.1 These are contained within the confidential part of the agenda.

SUPPORTING INFORMATION

4.1 This is contained within the confidential part of the agenda.

OTHER OPTIONS CONSIDERED

5.1 This is contained within the confidential part of the agenda.

This report has been approved by the following officers:

Legal officer	[Yvette Kimpton]
Financial officer	[Nicola Goodacre]
Human Resources officer	N/A
Service Director(s)	N/A
Other(s)	External marketing agent and solicitor

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Background papers:	Previous Cabinet Reports
List of appendices:	Appendix 1 – Implications
	Report within the confidential part of the agenda

IMPLICATIONS

Financial

1.1 This is contained within the confidential part of the agenda.

Legal

2.1 This is contained within the confidential part of the agenda.

Personnel

3.1 None arising from this report.

Equalities Impact

4.1 None arising from this report.

Health and Safety

5.1 None arising from this report

Carbon commitment

6.1 None arising from this report

Value for money

7.1 This is contained within the confidential part of the agenda.

Corporate objectives and priorities for change

8.1 The proposal does not fall within any of the specific Council objectives as currently defined, but would offer us opportunities both to achieve a capital receipt and to allow the site to be redeveloped subsequently.

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