



DERBY CITY COUNCIL

COUNCIL CABINET
12 JULY 2005

Report of the Director of Corporate Services

Disposal of 5 Wilson Street

RECOMMENDATION

1. That the highest offer is accepted.

REASONS FOR RECOMMENDATION

2. To achieve the highest receipt.

SUPPORTING INFORMATION

3. This property was acquired in 1995 and was used as offices by a number of departments, most recently by the Personnel Section of Social Services. It is in poor condition and it would be difficult to adapt to the requirements of the Disability Discrimination Act. Other potential uses were considered but rejected. Consequently, following consultation with Ward Members and consideration by the Asset Management Group and Policy Co-ordination, it has been offered for sale through marketing agents, with best bids invited by a common closing date.

OTHER OPTIONS CONSIDERED

4. Acceptance of a lower offer – but no reasons are known why that should apply in this case.

For more information contact: Jim Olford (25)8426 e-mail jim.olford@derby.gov.uk
Background papers: None
List of appendices: Appendix 1 – Implications
Appendix 2 – Offers received – in Confidential part of Agenda

IMPLICATIONS

Financial

1. Accepting the highest bid would result in the maximum proceeds to support our capital programme, net of the disposal costs.

Legal

2. None.

Personnel

3. None.

Equalities impact

4. None.

Corporate objectives and priorities for change

5. The proposal furthers the priority of **minimising increases in Council Tax and increasing value for money from our services.**