

Anti-Money Laundering Policy

SUMMARY

- 1.1 This report provides an update on the review carried out of the Council's Anti-Money Laundering Policy and seeks approval for the document.

RECOMMENDATION

- 2.1 To note and approve the updated Anti-Money Laundering Policy document.

REASONS FOR RECOMMENDATION

- 3.1 The Audit and Accounts Committee is responsible for considering, approving and monitoring council policies on whistleblowing, counter fraud measures and the council's complaints process.

SUPPORTING INFORMATION

- 4.1 The Council's Anti-Fraud Working Group is currently carrying out a programme of reviews of the Council's strategies and policies relating to anti-fraud measures. The Anti-Money Laundering Policy was previously approved by Committee in December 2010. During the review, the Anti-Money Laundering Policy has been updated to;
- refer to policies and strategies which have been introduced since it was last approved,
 - reflect the new format for Council policies
 - update role titles

The revised policy document is attached at Appendix 2.

- 4.2 This policy will be reviewed as required, and every 3 years in any event.

OTHER OPTIONS CONSIDERED

5.1 N/A

This report has been approved by the following officers:

Legal officer	N/A
Financial officer	N/A
Human Resources officer	N/A
Estates/Property officer	N/A
Service Director(s)	N/A
Other(s)	Chief Officer Group

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Background papers:
List of appendices:

Appendix 1 – Implications
Appendix 2 - Anti-Money Laundering Policy

IMPLICATIONS

Financial and Value for Money

1.1 None directly arising

Legal

2.1 None directly arising

Personnel

3.1 None directly arising

Equalities Impact

4.1 None directly arising

Health and Safety

5.1 None directly arising

Environmental Sustainability

6.1 None directly arising

Property and Asset Management

7.1 None directly arising

Risk Management

8.1 The effective management of risk is a core principle of good governance.

Corporate objectives and priorities for change

9.1 The functions of the Committee have been established to support delivery of corporate objectives by enhancing scrutiny of various aspects of the Council's controls and governance arrangements.

