

Contract and Financial Procedure Matters

210/13 Contract and Financial Procedure Matters Report

The Council Cabinet considered a report on Contract and Financial Procedure Matters. The report dealt with the following items that required reporting to and approval by Council Cabinet under Contract and Financial Procedure rules:

- Acceptance of Department for Education funding
- Write off of bad debts
- Transfer to reserves
- Adjustment to the Treasury Management strategy
- Technical adjustment to the 2014/15 budget

Decision

1. To approve the allocation of an additional £289,049 received from the Department for Works and Pensions to the Children and Young People's revenue budget in 2014/15 as detailed in section 4 of the report.
2. To approve the write off of residential care bad debts in the Adults, Health and Housing directorate as detailed in section 5 of the report.
3. To approve the transfer to reserves detailed in section 6 of the report.
4. To recommend Council to amend to the Treasury Management Strategy regarding borrowing facilities as detailed in section 7 of the report.
5. To reallocate budgets held corporately for the Pay Strategy to individual directorates as detailed in section 8 of the report.