

Prudential Code Indicators Summary 2010/11 - 2013/14

Appendix 2

| Revised Prudential Code Reference | Indicator | Actual 2010/11 | Estimated 2011/12 | Estimated 2012/13 | Estimated 2013/14 |
|---|--|----------------|-------------------|-------------------|-------------------|
| Affordability | | | | | |
| Financing cost to Net Revenue Stream Ratio | | | | | |
| 36-37 | - General Fund % | 6.76% | 7.47% | 9.45% | 10.55% |
| 77-78 | - HRA % | 17.99% | 21.88% | 23.28% | 22.03% |
| 38 | Cumulative Incremental Impact on Council Tax: Band D £ | 0.00 | 124.26 | 99.97 | 110.67 |
| 79 | Incremental Impact on Housing Rents £/week - year's programme | 0.22 | 3.14 | 2.23 | 0.27 |
| Prudence | | | | | |
| Actual/Forecast Borrowing compared to CFR | | | | | |
| 43 | - Gross External Debt £m | 311.5 | 405.4 | 425.9 | 468.6 |
| | - Investment Balances £m | -67.5 | -40.0 | -40.0 | -40.0 |
| | - CFR £m | 440.8 | 482.9 | 503.5 | 546.5 |
| | - Variance £m | -196.8 | -117.5 | -117.7 | -117.9 |
| Local | - Gross External Debt £m | 311.5 | 405.4 | 425.9 | 468.6 |
| | - Transferred Debt £m | 38.0 | 36.5 | 35.0 | 33.7 |
| | - Investment Balances £m | -67.5 | -40.0 | -40.0 | -40.0 |
| | - CFR £m | 282.0 | 401.9 | 420.9 | 462.3 |
| | - Variance £m | -158.8 | -81.0 | -82.6 | -84.3 |
| Capital Expenditure | | | | | |
| Total Capital Expenditure | | | | | |
| 46-48 | - General Fund £m | 58.3 | 102.4 | 62.7 | 71.2 |
| 81-82 | - HRA £m | 14.9 | 17.4 | 10.9 | 9.1 |
| | - Total £m | 73.2 | 119.8 | 73.6 | 80.3 |
| Capital Financing Requirement | | | | | |
| 49-52 | - General Fund £m | 252.1 | 294.2 | 314.8 | 357.8 |
| 83-84 | - HRA £m | 188.7 | 188.7 | 188.7 | 188.7 |
| | - Total £m | 440.8 | 482.9 | 503.5 | 546.5 |
| External Debt | | | | | |
| 53 | Authorised Limit for borrowing £m | 442 | 517 | 524 | 617 |
| | Authorised Limit for other long term liabilities £m | 100 | 50 | 48 | 46 |
| | Authorised Limit £m | 542 | 567 | 572 | 663 |
| 54 | Operational Boundary for borrowing £m | 372 | 447 | 454 | 547 |
| | Operational Boundary for other long term liabilities £m | 100 | 50 | 48 | 46 |
| | Operational Boundary £m | 472 | 497 | 502 | 593 |
| 58 | Actual External Debt £m | 311.5 | 405.4 | 425.9 | 468.6 |
| Treasury Management | | | | | |
| 60 | Adopted CIPFA TM Code of Practice and Cross-Sectoral Guidance Notes (2009) | Yes | Yes | Yes | Yes |
| Local | Interest Rate Exposure - Fixed | | | | |
| | Upper limit % | 120 | 120 | 120 | 120 |
| | Actual % | 123.04 | | | |
| | Lower limit % | 80 | 80 | 80 | 80 |
| Local | Interest Rate Exposure - Variable | | | | |
| | Upper limit % | 20 | 20 | 20 | 20 |
| | Actual % | -23.04 | | | |
| | Lower limit % | -20 | -20 | -20 | -20 |
| Local | Long term Borrowing - Fixed rate | | | | |
| | Upper limit % | 100 | 100 | 100 | 100 |
| | Actual % | 100.00 | | | |
| | Lower limit % | 80 | 80 | 80 | 80 |
| Local | Long term Borrowing - Variable rate | | | | |
| | Upper limit % | 20 | 20 | 20 | 20 |
| | Actual % | 0.00 | | | |
| | Lower limit % | 0 | 0 | 0 | 0 |
| Local | Investments - Fixed rate | | | | |
| | Upper limit % | 100 | 100 | 100 | 100 |
| | Actual % | 19.26 | | | |
| | Lower limit % | 30 | 30 | 30 | 30 |
| Local | Investments - Variable rate | | | | |
| | Upper limit % | 70 | 70 | 70 | 70 |
| | Actual % | 80.74 | | | |
| | Lower limit % | 0 | 0 | 0 | 0 |
| Local | Maturity Structure of Debt - % of all debt (Limits shown in place of estimates) | | | | |
| | Up to 1 year | 5% | 5% | 5% | 5% |
| | Up to 2 years | 10% | 10% | 10% | 10% |
| | Up to 5 years | 20% | 20% | 20% | 20% |
| | Up to 10 years | 50% | 50% | 50% | 50% |
| | Up to 20 years | 70% | 70% | 70% | 70% |
| | Up to 30 years | 80% | 80% | 80% | 80% |
| | Up to 40 years | 90% | 90% | 90% | 90% |
| | Up to 50 years | 100% | 100% | 100% | 100% |
| Local | Investments over a year - limit £m | £10m | £0m | £0m | £0m |
| Local | Investments over two years - limit £m | £0m | £0m | £0m | £0m |