

MINUTE EXTRACT  
COMMUNITY SERVICES, REGENERATION AND  
E-GOVERNMENT CABINET MEMBER MEETING  
10 JANUARY 2006

5/05 Community Based Finance Institutions - Derbyloans

The Cabinet Member considered a report of the Community Regeneration Commission on Community Based Finance Institutions - Derbyloans. The report advised the Cabinet Member that the Commission welcomed the update report on developments relating to Council support for Derbyloans and specifically welcomed the prospect, in the near future, of a positive recommendation being presented on the matter of making an assessed, prudential loan to Derbyloans. The Commission also recommended that Derby City Partnership help facilitate support from its member bodies and that the External Funding Unit should help Derbyloans to pro-actively seek other local funding sources. The Commission also requested that the Cabinet Member be invited to provide a further update to the Commission in six months.

**Decision**

Resolved:

1. to welcome the Commission's support for a Council loan being made to Derbyloans
2. to endorse the recommendations of the Commission and forward them to Derby City Partnership and the External Funding Unit to encourage each body to actively assist Derbyloans.