



DERBY CITY COUNCIL

COUNCIL CABINET
13 JANUARY 2004

Report of the Director of Corporate Services

The Proposed Sale of Land at Plot 14b at Pride Park

RECOMMENDATION

1. To consider an oral Report to be made at the meeting on offers received.

REASON FOR RECOMMENDATIONS

2. To allow this proposed land sale to proceed.

SUPPORTING INFORMATION

- 3.1 Plot 14b is the last remaining area of land available at Pride Park, other than that associated with the Roundhouse listed buildings. A proposed sale of a differently configured Plot 14b - of two acres - was approved by Cabinet on 15 July 2003, but that sale did not proceed to exchange because of pre-contractual delays by the prospective purchaser. That prospective purchaser may be one of those who could express an interest in this larger site.
- 3.2 Our marketing agent offered a larger Plot 14b of three acres on the market. Initial expressions of interest were sought following an advertisement. The bids were to be returned to our agent on 19 December 2003, and were opened together at 11am. An oral Report will be made on the financial bids received and upon other relevant factors a recommendation will be made at the meeting.

OTHER OPTIONS CONSIDERED

4. Whilst the proposed original sale could eventually have reached a conclusion, the advice received was that the course of action described in the Report would be preferable.

For more information contact:	Jim Olford 01332 258426 e-mail jim.olford@derby.gov.uk
Background papers:	None
List of appendices:	Appendix 1 - Implications Appendix 2 – Plot 14 Drawing (Arup)

IMPLICATIONS

Financial

1. Receipts achieved would support the ongoing Pride Park commitment, which is summarised generally in a separate Report to Council Cabinet.

Legal

2. None.

Personnel

3. None.

Corporate Themes and Priorities

4. Development would accord with the theme 'Prosperity for all', and the Corporate Priority of 'Enhancing the economic vitality of our City to produce more business and jobs'

APPENDIX 2

