

## CAPITAL FINANCING DETERMINATIONS 2007/8

The following determinations are made under the Local Government and Housing Act 1989 and Local Government Act 2003.

Determination	Section of Act	Amount
		£
<b>1. Expenditure for capital purposes</b>		
(a) Use of credit approvals	S56 (2)	9,008,029
(b) Usable capital receipts	S60 (2)	3,249,839
(c) Grants and outside contributions	S42 (2)(g)	49,158,243
<b>2. Minimum Revenue Provision</b>		
Set aside to meet credit liabilities	S63 (1)	6,936,805
<b>3. Capitalisation Direction</b>	16(2)(b) & 20	0

In accordance with 6 June 2006 Cabinet report recommendation 2.1 revenue contributions have been substituted with other funds, where possible, excluding the ring fenced HRA and Education Foundation Schools and capitalised maintenance. All Revenue funding has been transferred to a corporate reserve for future use on the following:

- Housing PFI revenue