

Appendix 2

Taxi licensing license fee cost calculation

1st April 2024 Onwards	Total Costs	Private hire drivers		Hackney carriage drivers		Private hire operators		Private hire vehicle		Hackney carriage vehicle	
		%	£	%	£	%	£	%	£	%	£

Assumed Reserve Balance	0	33.8%	0	14.0%	0	6.8%	0	36.9%	0	8.7%	0
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Apportioned costs

Year 1	24/25	287,498	36.5%	104,937	15.2%	43,556	6.8%	19,550	32.9%	94,587	8.7%	24,869
Year 2	25/26	295,946	31.0%	91,743	12.8%	37,733	6.8%	20,124	40.8%	120,746	8.7%	25,599
Year 3	26/27	298,877	31.0%	92,652	12.8%	38,107	6.8%	20,324	40.8%	121,942	8.7%	25,853
Year 4	27/28							20,933				
Year 5	28/29							21,561				
Total apportioned costs				<u>289,332</u>		<u>119,396</u>		<u>102,493</u>		<u>337,275</u>		<u>76,321</u>

Direct Costs/Income

Year 1	plus, direct costs	7,192		2,732		770		0		2,769		781
Year 1	less, direct income	(10,848)		(4,660)		(1,606)		0		(3,690)		(892)
Year 2	plus, direct costs	7,192		2,732		770		0		2,769		781
Year 2	less, direct income	(10,848)		(4,660)		(1,606)		0		(3,690)		(892)
Year 3	plus, direct costs	7,192		2,732		770		0		2,769		781
Year 3	less, direct income	(10,848)		(4,660)		(1,606)		0		(3,690)		(892)

Total direct costs / income				<u>(5,785)</u>		<u>(2,506)</u>		<u>0</u>		<u>(2,765)</u>		<u>(332)</u>
Total to recover through licence fees				<u>283,547</u>		<u>116,890</u>		<u>102,493</u>		<u>334,510</u>		<u>75,989</u>

Number of licences Proposed 24/25				661		274		768		768		168
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One year licence				156		156		N/A		122		147
Three or five year licence				429		427		133		N/A		N/A