

COUNCIL CABINET 17 April 2007

ITEM 10

Cabinet Member for Personnel, Performance Management and Economic Development

Chellaston Business Park

SUMMARY

- 1.1 The proposed developers of Chellaston Business Park previously sought agreement for access rights across our land to enable them to agree terms with the landowners after establishing this context. Consequently, detailed terms were provisionally agreed with the developers which were approved by Cabinet on 18 January 2005.
- 1.2 The developers have since carried out further research into the estimated costs of the infrastructure for this development site and have also had detailed discussions with the two major landowners on terms which would be mutually acceptable. This has led to the need to revisit the terms for access rights across our land.
- 1.3 Subject to any issues raised at the meeting I support the following recommendation.

RECOMMENDATION

2. That the terms previously approved should be rescinded and the principles now set out within the confidential part of the report should be authorised to establish the context for replacing them.

REASON FOR RECOMMENDATION

- 3. To...
 - reflect the increased estimated costs for providing the required infrastructure
 - allow the developers and major landowners to achieve the returns necessary to provide each of them with a reasonable incentive
 - confirm to emda that this scheme is progressing, allowing them to continue their commitment to support it through their forward funding programme
 - encourage this development scheme to proceed, thereby helping to achieve implementation of other corporate objectives including substantial economic development benefits and the provision of a new transport connection to provide relief to the A514 through Chellaston
 - provide an acceptable return for our land ownership interest, on terms which will also protect our interests in the future.



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Report of the Corporate Director of Corporate and Adult Social Services

Chellaston Business Park

SUPPORTING INFORMATION

1.1 This is included in the confidential report in the exempt section of the agenda.

OTHER OPTIONS CONSIDERED

2. Another option is included within the confidential report in the exempt section of the agenda.

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Background papers: None

List of appendices: Appendix 1 – Implications Appendix 2 – Plan

Appendix 3 – Report within Confidential part of the Agenda

IMPLICATIONS

Financial

1.1 These are included in the confidential report in the exempt section of the agenda.

Legal

2. These are included in the confidential report in the exempt section of the agenda.

Personnel

3.1 None.

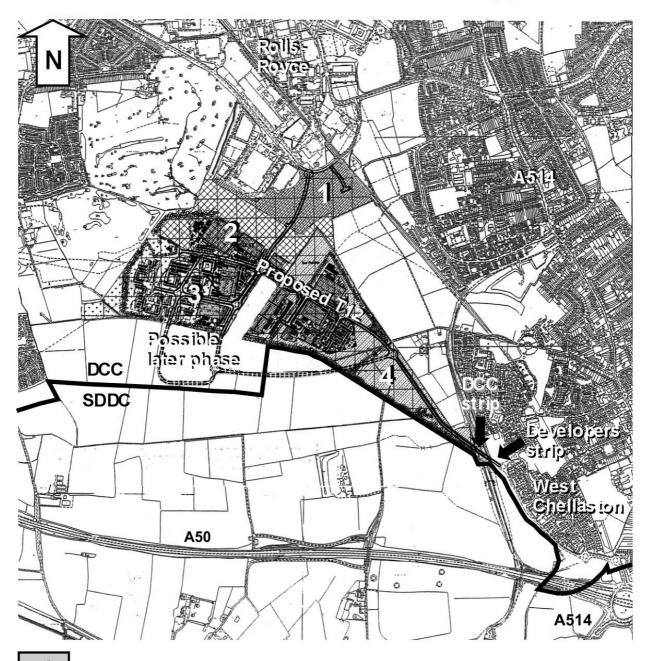
Equalities impact

4. None

Corporate objectives and priorities for change

5. Implementation of this major project would contribute to many of our Corporate objectives.

Appendix 2



Rolls-Royce retained land (own development) 30.85 acres

Rolls-Royce retained land serviced from T12 56.33 acres

Rolls - Royce land within development 67.92 acres

Harpur Crewe land within development 93.88 acres

Not to Scale

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