

ITEM 9

MINUTE EXTRACT COUNCIL CABINET 15 February 2017

Recommendation: To approve minute 168/16 of Council Cabinet dated 15 February 2017

168/16 Treasury Management Strategy 2017/18

The Council Cabinet considered a report which outlined and sought approval of the Council's Treasury Management Strategy for the financial year 2017/18 and the Treasury Management Indicators derived from this strategy. Specifically, the report included:

- Background and information to note
- The Treasury Management Strategy
- Treasury Management Indicators

The Corporate Scrutiny and Governance Board noted the report.

Decision

1. To approve and recommend to Council the Treasury Management Strategy for 2017/18 outlined at sections 6, 7 and 8 of the report.
2. To approve and recommend to Council the Treasury Management Indicators for 2017/18 to 2019/20 in section 9 of the report.
3. To delegate authority to the Director of Finance to amend investment levels following appropriate advice from the Council's treasury advisors as detailed in paragraph 7.16 of the report.
4. To delegate authority to the Director of Finance for the rescheduling the LOBO (Lender's Option Borrower's Option) loans.