

Audit & Accounts Committee – Annual Report 2018/19

Purpose

- 1.1 This report seeks Committee's input into the Annual Report of the Audit and Accounts Committee for 2018/19. The Annual Report is designed to inform Full Council of the Committee's activities during the Municipal Year 2108/19.

Recommendations

- 2.1 That Committee reviews the content of the draft annual report attached at Appendix 1.
- 2.2. Subject to any revisions suggested by Committee, to approve that the Chair presents the annual report to Full Council.

Reasons

- 3.1 The production of an annual report by the audit committee is considered to be good practice by the Chartered Institute of Public Finance and Accountancy

Supporting information

- 4.1 In February 2018 the Committee completed a self-assessment exercise on its effectiveness. One of the questions in the exercise was "Does the committee make a formal annual report on its work and performance during the year to full council?" All Committee members that responded put a "no". An annual report on the Committee's work is seen as good practice as it raises the status of the Committee and its role, and makes all members aware of the scope and importance of the committee's work.
- 4.2 Committee agreed in March 2018 that the following action be put in the improvement plan:

"The Chair produces a formal report each year to present at full council which outlines the work of the Audit and Accounts Committee and informs all Council members on the level of robustness of the internal control environment and the management of risks."
- 4.3. The requirement to produce an annual report was included in the revised Committee terms of reference.

Public/stakeholder engagement

5.1 None

Other options

6.1 None

Financial and value for money issues

7.1 None

Legal implications

8.1 None

Other significant implications

9.1 None

This report has been approved by the following people:

Role	Name	Date of sign-off
Legal Finance Service Director(s) Report sponsor Other(s)	Chair of Audit & Accounts	7/6/19

Background papers:	None
List of appendices:	Draft Annual Report of the Audit & Accounts Committee 2018/19