

Report sponsor: Interim Strategic Director of
Communities and Place
Report author: Principal Regeneration Officer

D2N2 (Local Enterprise Partnership) Project Call for Bids

Purpose

- 1.1 To seek delegated approval to finalise and submit bids for the Local Enterprise Partnership (D2N2) short term Local Growth Fund (LGF) projects and medium term project proposals to inform future funding programmes.
- 1.2 The deadline for the submission of initial expressions of interest is 16 August 2019.

Recommendation

- 2.1 To delegate authority to the Interim Strategic Director of Communities and Place, following consultation with the Strategic Director of Corporate Resources and Cabinet Member for Regeneration and Public Protection, to approve the finalisation of Derby bids and their submission to D2N2 for the short term LGF projects and medium term project proposals.

Reason

- 3.1 To maximise the funding opportunities for the Council. Further, approval to submit is required in order to comply with the Council's Contract and Financial Procedure rules.

Supporting information

- 4.1 On the 17 July 2019, D2N2 issued a call for short term proposals for capital projects to form a reserve list of projects that can be delivered within the LGF period (up to March 2021). Projects must be able to deliver core LGF outputs of jobs, learners and homes and contribute to the delivery of the Strategic Economic Plan to deliver productivity-led inclusive growth.
- 4.2 Projects can bid for between £250,000 - £2m, larger value projects will be considered at the discretion of D2N2. Existing LGF projects will not be considered for additional funding within this call.
- 4.3 The call also seeks medium term projects to ensure D2N2 is in a strong position to take advantage of any future funds to support economic growth as they become available. Projects must complement our Strategic Economic Plan and emerging Local Industrial Strategy evidence base and demonstrate a strong strategic alignment with the key challenges and opportunities across the whole of the D2N2 area.

- 4.4 The deadline for submission of both short term and medium term projects is 16 August 2019.
- 4.5 Officers are working to identify key projects that support the strategic economic priorities for the Council as set out in the Derby Economic Growth Strategy and City Centre Masterplan.

Public/stakeholder engagement

- 5.1 Projects will be drawn from the Council's Economic Strategy and City Centre Masterplan which have been developed through consultation and engagement with key stakeholders in the city.

Other options

- 6.1 The Council could not respond to the D2N2 call for projects. This option has been rejected as this call represents an opportunity for the Council to access funding to support the delivery of key economic priorities.

Financial and value for money issues

- 7.1 Bidding for funding will provide an opportunity to access funding to implement key economic projects at reduced cost for the Council.
- 7.2 The expression of interest for short term projects will need to identify match funding required to deliver the project and confirmation that funding is in place within the current approved capital programme. Medium term projects will need to demonstrate that match funding is in place within a detailed business case, if successful to the next stage in the process. Projects will be progressed through the gateway process and a further report will be brought to Cabinet which sets out the affordability and any risks associated with match funding requirements associated with individual projects. Any match funding commitments will be linked to the future capital strategy.

Legal implications

- 8.1 There are no legal implications for the Council submitting initial expressions of interest.
- 8.2 If successful in progressing to the next stage of the process, Legal Services will be consulted on the terms and conditions of associated funding agreements

Other significant implications

- 9.1 None

This report has been approved by the following people:

Role	Name	Date of sign-off
Legal	Emily Feenan	25 July 2019
Finance	Toni Nash	25 July 2019
Service Director(s)	Greg Jennings	25 July 2019
Report sponsor	Don McLure	25 July 2019
Other(s)	Catherine Williams	25 July 2019

Background papers: List of appendices:
